

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- While volume is not supporting firmness in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is also moving up in neutral category, supporting bullish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2587	2600	2651	2690	2715
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2640	2671	2680	2620