

**Commodity: Sugar**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Range bound movement recorded in the sugar futures prices and hovering in Rs. 2489 to Rs. 2508 level, if breached either side will decide its movement further.
- Prices are moving in a consolidation phase.
- Closing of prices below 9 and 18 day EMA also indicates bearishness.
- However, Oscillators like RSI are hovering in an oversold region.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2489	2495	2494	2510	2521
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	<2505	2495	2489	2510

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 976 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	975	977	979.50	981.5	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	<980	977	975	981.5

Do not carry forward the position until the next day.