

**Commodity: Soybean**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern suggests prices could not sustain at higher levels.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral region.

*Soybean prices are likely to ease in Friday's session.*



**Strategy:** Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2338	2354	2371	2396	2414
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	<b>SELL</b>	<2376	2366	2361	2381

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region.

***Mustard seed prices are likely to decline in Friday's session.***



**Strategy:** Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2910	2927	2943	2963	2982
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	<b>SELL</b>	<2948	2938	2933	2953

\* Do not carry-forward the position next day.