

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart mostly a bullish sentiment featured in Maize July contract at NCDEX.
- Volume level considerably increasing with rising price trend which hints bullish trend in the trading session.
- MACD moving up in positive zone, which hints for firmness in prices.
- RSI is moving up in neutral zone suggesting bullishness in prices.
- 1308 level may act as strong support level above which today's trading session prices may sustain and market participants are suggested to go for buying around support level.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1308	1311	1316	1327	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	<1311	1320	1326	1305

Do not carry forward the position until the next day.