AGRIWATCH

Pulses Daily Report
June 10, 2011

Pulses Domestic Fundamentals:

- Good stock position of tur is currently weighing on domestic tur prices. Around 4 lakh bags of tur are reported in Latur market. Moreover farmers are still holding stock with them and this will further restrict major uptrend in tur prices as marginal improvement in prices will motivate farmers to liquidate the stock.
- Government has approved CCEA recommendations of sharp increase in MSP of pulses for Kharif 2011-12. MSP of tur, urad and moong has been increased by Rs 200/qtl, Rs 400/qtl and Rs 330/qtl to Rs 3200/qtl, Rs 3300/qtl and Rs 3500/qtl respectively.
- Moreover, additional incentive of Rs 500/qtl will be given to Kharif pulses sold to government procurement agencies during the harvest period of two months.

Pulses International Fundamental:

- As per the latest report released by USDA, acreage under lentils and peas during 2011-12 is forecasted at 2.87 lakh hectares and 2.37 lakh hectares compared to the previous year's area of 2.66 lakh hectares and 3.06 lakh hectares respectively.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias except slight firmness in chana due to improved demand.

Indicative International Prices (C&F, $/MT): June 10, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	620	610
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	950	940
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	10-06-11	09-06-11
US Dollar	44.72	44.72
Euro	64.72	65.38
Yen (100)	55.83	55.83
GBP	72.92	73.47

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-14	2571	2577	2543	2555
Jul-11	-18	2653	2657	2621	2633
Aug-11	-16	2721	2725	2690	2702
Sep-11	-20	2779	2779	2744	2751
Oct-11	-20	2814	2814	2788	2798

Contract	Volume	Change	OI	Change
Jun-11	60370	+4620	85400	-3490
Jul-11	107500	+9650	226180	-2220
Aug-11	19690	-4330	52040	+2460
Sep-11	3510	+710	6820	-230
Oct-11	1530	+770	3230	+380

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-15	-93	-162	-211
Jun-11		78	147	196
Jul-11			69	118
Aug-11				49

Stocks	Demat	In-Process	Total	FED
	09.06.11	09.06.11	09.06.11	06.06.11
Bikaner	44896	1372	46268	43164
Delhi	64657	2642	67299	58707
Indore	10519	51	10570	10177
Dewas	1304	0	1304	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10-06-2011	09-06-2011	
Chana	Mumbai	Australian	2270-2280	2300	-20
	Delhi	Rajasthan	2500	2500	-
		Madhya Pradesh	2535-2540	2530-2535	+5
	Bikaner	Desi	2400	2400	-
	Indore	Kantewala	-	-	-
	Kanpur	Desi	2650	2650	-
	Latur	Gauran	2350-2550	2350-2550	-
		Annagiri	2550-2600	2550-2600	-
		G-12	2400	2400	-
Peas	Mumbai	White American	1925	1921	+4
		White Canadian	1875	1861	+14
		Green American	2400-2450	2400-2425	+25
		Green Canadian	2050-2200	2000-2200	-
	Kanpur	Desi	2150	2140	+10
Tur	Mumbai	Burmese Lemon	3000-3100	3000-3025	+75
	Delhi	Burmese Lemon	3250	-	-
	Chennai	Burmese Lemon	-	2950	-
	Gulbarga	Red	3200-3250	3275	-25
	Latur	Red	2800-3250	2800-3250	-
	Jalna	Red	2200-2700	2200-2800	-100
	Jalgaon	Red	3000	3000	-
Masoor	Mumbai	Red Lentils	2450-2700	2500-2700	-
	Delhi	Chanti Export	3950-4100	3950-4100	
		MP/ Kota Line	2800	2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2780	2825	-45
		Bareilly Delivery	2840	2860	-20
	Indore	Masra	-	-	-

Moong	Mumbai	Annaseva	3600-3625	3600-3650	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Gujarat Line New	4800-4850	4800-4850	-
	Indore	Chamki	-	-	-
	Kanpur	Desi	4300-4350	4300-4350	-50
	Jaipur	Desi	4000-4400	3600-4400	-
Urad	Mumbai	Burmese FAQ	3900-3975	3825	+150
	Delhi	Burmese FAQ	4200	4200	-
	Chennai	Burmese FAQ	3900	3975	-
		Burmese SQ	4400	4475	-
	Indore	Desi	-	3400	-
		Maharashtra Line	-	3800	-
	Vijayawada	Polished	4600	4600	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			10-06-2011	09-06-2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	20-25	20-25	-
		Madhya Pradesh	20-25	20-25	-
	Bikaner	Desi	1000	1000	-
	Indore	Kantewala	-	-	-
	Kanpur	Desi	1500	1200-1300	+200
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Mumbai	White American	-	-	-
		White Canadian	-	-	-
		Green American	-	-	-
		Green Canadian	-	-	-
	Kanpur	Desi	500	700-800	-300

Tur	Mumbai	Burmese Lemon	-	-	-
	Delhi	Burmese Lemon		-	-
	Chennai	Burmese Lemon		-	-
	Gulbarga	Red	4500	5700	-1200
	Latur	Red	1000	1000	-
	Jalna	Red	200	200	-
	Jalgaon	Red	200-400	200-400	-
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export		-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	2000	2000	-
		Bareilly Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	1500	1500	-
	Kanpur	Desi	200-300	200-300	-
	Jaipur	Desi	11000	2000	-
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	MH	1000	1000	-
	Vijayawada	Polished	200	200	-
	Jalgaon	Desi	50-100	50-100	-

AGRIWATCH

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		10-06-2011	09-06-2011	
Tur	Jalgaon	5500-5700	5500-5600	-
	Latur	5300-5400	5300-5400	-
	Indore	-	5300	
	Gulbarga	5000-5100	5000-5100	-
	Katni	5000-5100	5100-5200	
	Katni (Sava)	3800-3900	4000-4100	-
Masoor	Kanpur (Malka)	3250	3300	-50
	Indore	-	3400	
	Delhi (Badi Masoor)	3500	3500	
	Delhi (Choti Masoor	3900-4000	3900-4000	
	Katni	3175-3500	3225-3500	-
Chana	Jalgaon	3000	3000	-
	Latur	2900	2900	-
	Akola	-	2900-3000	-
	Kanpur	3020	2980	+40
	Bikaner	2850	2825	+25
	Indore	-	3400	-
	Delhi	2875-2975	2875-2975	-
	Gulbarga	3100-3150	3100	+50
Urad	Jalgaon	5500-5600	5600-5700	-100
	Bikaner (Split)	5400	5450	-
	Indore	-	6500	-
Moong	Jalgaon		6100	
	Bikaner (Split)	5350	5350	-
	Indore	-	5800	-