

Oilseeds Domestic Fundamentals:

Weak sentiments featured in the oilseeds cash market on dull buying activity in RM seed and soybeans. Bearish USDA's WASDE report and Malaysian Palm oil stocks figure additionally pressured the domestic seed market. ***Sluggish trade activity was witnessed in domestic soy meal market. No fresh inquiry in the meal reported though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. India may look for opportunity in soy meal exports to Indonesia, Thailand and Japan as these countries are expected to show interest in buying Indian Soy meal on logistic advantage.***

Oilseeds International Fundamental:

Domestic rapeseed supplies in the EU-27 will be almost 5 Mn T or 20% below requirements. Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	24	2343	2345.5	2316	2325
Jul-11	23	2366	2368	2339	2348
Aug-11	25.5	2382	2382.5	2348	2360
Sep-11	28.5	2370	2370	2341	2351.5

Contract	Volume	Change	OI	Change
Jun-11	25810	-2770	77070	-3470
Jul-11	40490	-3060	101160	-3610
Aug-11	12060	-3760	71950	2180
Sep-11	1230	-1540	12570	50

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-5	-28	-40	-31.5
Jun-11	0	23	35	26.5
Jul-11		0	12	3.5
Aug-11			0	-8.5
Sept-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 10.06.11	In-Process 10.06.11	Total 10.06.11	FED 10.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

****SBN Fed Stocks Expiry on 5 Jul '11***

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	37	2898	2898	2856	2862
Jul-11	38	2940	2941	2900	2905
Aug-11	35	2981	2981	2944	2948
Sep-11	36	3018	3018	2983	2987

Contract	Volume	Change	OI	Change
Jun-11	35110	-25740	118960	-990
Jul-11	50970	-21660	179970	-7200
Aug-11	4070	-740	18150	200
Sep-11	450	-500	3650	240

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	38	-5	-48	-87
Jun-11	0	43	86	125
Jul-11		0	43	82
Aug-11			0	39
Sep-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 10.06.11	In-Process 10.06.11	Total 10.06.11	FED 10.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

****RMS Fed Stocks Expiry on 5 Oct'11***

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10-06-2011	09-06-2011	
	Indore –Plant	2300-2340	2325-2350	-10
	Indore –Mandi	2200-2270	2225-2275	-5
	Nagpur-Plant	2320-2370	2350-2400	-30
	Nagpur – Mandi	2270-2310	2270-2320	-10
	Kota-Plant	2320-2350	2340-2370	-20
	Kota – Mandi	2260-2300	2300-2330	-30
Rapeseed/Mustard	Jaipur – C	2900	2905	-5
	Alwar – C	2750-2760	2780	-20
	SriGanganagar	2510	2518	-8
	Kota	2700	-	-
	Neewai	2870	-	-
	Delhi– C	2860	2845	+15
	Katni (MP)	-	-	-
	Hapur (UP)	2880	-	-
Groundnut Seed	Rajkot	750	750	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	2700-3100	-	-
	Solapur	3000-3200	32000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		09-06-2011	08-06-2011	
	Madhya Pradesh	38000	45000	-7000
	Maharashtra	15000	15000	Unch
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	20000	20000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10/06/2011	09/06/2011	Change
Niger Seed (4% FM)	3750	3675	-25
Sesame White 98/2/1 FM	5100	5100	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2675	2600	+75
Groundnut Kernel	4600	4500	+100
Castor Seed	4940	4950	-10

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