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## Domestic Fundamentals:

Soy oil price traded weak in the spot market. Weakness in International markets continues to weigh on the domestic sentiment. While Soy oil demand still remain weak, higher Veg oil Import data for May and consequent higher same in the current months on reduced domestic crushing and reduced stock at ports is likely to suppress the price sentiment further. Sunflower oil price remain broadly steady in spot. Sources in Maharashtra convey that demand for the same remain normal from Bangalore, Hyderabad while crush disparity of Rs 20-25 per Quintal restrict oil availability as well. Market anticipate lower sunflower oil Imports in the immediate months and further project a rise in sunflower acreage by about 30% in the upcoming season.

## International Market Fundamentals:

Malaysian palm oil extended losses, on bearish data, that weighed on prices. During a busy day on the data calendar, Malaysia's May palm oil stocks were reported up 14.8 percent to 1,918,023 tonnes from a revised 1,671,108 tonnes in April as put by the industry regulator Malaysian Palm Oil Board. The rise exceeded market expectations for an 11.3 percent increase. USDA Report was considered bearish on higher revisions for old and new crop soy.

## Outlook:

Domestic edible oil price trend is likely remain range bound. Anticipations remain that demand will witness noticeable rise only at the June end and start of July, while lower availability on account of reduced crushing will remain supportive factor for the price. However, market sources indicate that import pipeline has been started to fill up but the pace of same is still to witness a rise.

### NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	-7.45	650.2	650.55	641.05	643.55
Jul-11	-6.95	652.3	651	642.8	645.95
Aug-11	3.55	652	652.05	643.95	647.5
Sep-11	-	654	654	643	646.1

Contract	Volume	Change	OI	Change
Jun-11	58400	12060	68030	-11240
Jul-11	161970	35290	134870	1470
Aug-11	6010	-8100	50730	-40
Sep-11	1730	650	22380	550

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-28.55	-30.95	-32.5	-31.1
Jun-11	-	2.4	3.95	2.55
Jul-11	-2.4	-	1.55	0.15
Aug-11	-3.95	-1.55	-	-1.4

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-4.8	514.5	514.9	509.1	511.9
Jul-11	-5.4	516.2	516.2	509.2	512.1
Aug-11	-4.9	514	514.4	507.4	511
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	2031	851	2306	-746
Jul-11	2883	390	4300	128
Aug-11	1299	376	2470	413
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	0.1	-0.1	1
Jun-11	-	0.2	-0.9
Jul-11	-0.2	-	-1.1
Aug-11	0.9	1.1	-



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### CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

### BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-45	3305	3309	3250	3250
Jul-11	-47	3300	3308	3251	3260
Aug-11	-48	3268	3290	3231	3239
Sep-11	-40	3293	3293	3228	3240

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
<b>Edible Oil Shipments for June 2011</b>		<b>121,498</b>			
<b>Edible Oil Imports (Oil year 2010 -11 till date)</b>		<b>4,277,379</b>			

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**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-06-11	09-06-11	
Refined Soybean Oil	Mumbai + VAT	630	634	-4
	Delhi (Loose)	650	655	-5
	Indore (Loose)	615	620	-5
	Kota (Loose)	630	635	-5
	Hyderabad+VAT	-	690	-
	Jaipur(Loose)	633	650	-17
	Rajkot(Loose)	630	630	-
	Akola(Loose)	656	660	-4
	Amrawati(Loose)	656	660	-4
	Haldiya Port(Loose)	631	641	-10
	Jalna	663	667	-4
	Kakinada	-	-	-
	Nagpur	659	661	-2
	SoyDegumKandla/Mundra+VAT	603	610	-7
	Soy Degum Mumbai+VAT	603	607	-4
Palm Oil				
	Kandla CPO (5%FFA)	512	522	-10



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	Kandla RBD Palmolein +VAT	555	548	+7
	Chennai RBD Palmolein (Loose)	575	575	-
	Kakinada RBD Palmolein (Loose)	556	561	-5
	Mumbai RBD Pamolein+ VAT	568	574	-6
	Hyd. RBD Palmolein VAT	605	605	-
	Delhi RBD Palmolein (Loose)	595	600	-5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	740	-
	Bellary (Exp. Oil)+VAT	634	633	+1
	Chellakere (Exp. Oil)+VAT	636	635	+1
	Erode (Exp. Oil)+VAT	710	710	-
	Latur (Exp. Oil)+VAT	671	671	-
	Kandla/Mundra	640	645	-5
	Mumbai + VAT	690	690	-
	Chennai (Loose)	690	690	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	925	925	-



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	Gondal+VAT	950	-	-
	Jamnagar +VAT	950	-	-
	Narsarropeth+VAT	871	881	-10
	Prodattour+VAT	865	866	-1
	Mumbai + VAT	920	900	+20
	Rajkot (Loose)	950	925	+25
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	616	621	-5
	Sri Ganga Nagar(Exp Oil - Loose)	601	650	
	Delhi (Exp. Oil) (Loose)	623	628	-5
	Jaipur (Expeller Oil) (Loose)	610	615	-5
	Kota (Expeller Oil) (Loose)	600	605	-5
	Mumbai (Exp. Oil) +VAT	644	644	
	Kolkata	-	-	-
	Hapur+VAT	632	-	-
	Agra (Kacchi Ghani Oil) +VAT	645	650	-5
Refined Cottonseed Oil				
	Mumbai +VAT	632	635	-3
	Hyderabad (Loose)	630	630	-



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	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	627	620	+7
Malaysia Palmolein USD/MT				
	FOB (Oct)	1185	1193	-8
	CNF (Oct) - India	1213	1220	-7
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1110	1130	-20
	CNF (Oct) - India	1138	1158	-20
Argentina FOB (\$/MT)		09-06-2011	08-06-2011	Change
Soybean Oil Ship(Sep)		1244	1253	-9
Refined Soy Oil (Bulk) Ship(Sep)		1287	1296	-9
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1224	1233	-9
Refine Linseed Oil(Bulk) Ship(Sep)		1264	1273	-9

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