

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7893	7947	8068	8175	8235
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	7995-8000	8080	8100	7943

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	28663	29206	29749	30295	30841
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	29525-29530	29825	29855	29360

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7013	7081	7220	7357	7427
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	BUY	7150-7155	7227	7242	7104

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July

Exchange: MCX
Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and supporting the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	737	759	782	804	826
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	785-787	770	765	798

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13888	13999	14136	14357	14425
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14195-14200	14053	14028	14286

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints for decline in bearish movement in the futures market. RSI is moving up in the neutral region and supporting the bulls. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4338	4372	4435	4504	4536
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4405-4410	4454	4465	4375

Do not carry forward the position until the next day