

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart bullish sentiment featured in Maize July contract at NCDEX.
- Volume level slightly decreased compared to previous day session but remained higher than the trading session so far.
- MACD moving up in positive zone, which hints for firmness in prices.
- RSI is moving up in neutral zone suggesting bullishness in prices will continue.
- 1320 level may act as strong support level above which today's trading session prices may sustain and market participants are suggested to go for buying around support level.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1311	1320	1333	1339	1348
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1324	1332	1336	1317

Do not carry forward the position until the next day.