

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SOYBEAN

Technical Commentary:

- Soybean price trend remain weekly biased, however mild bounce cannot be ruled out
- Candlestick chart pattern indicate, bears remain around.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral region.



Strategy: Soybean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2325	2335	2346.50	2360	2375
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2365	2355	2345	2381

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region.



Strategy: Rapeseed is likely to trade with a weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2870	2890	2908	2920	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2920	2900	2880	2935

* Do not carry-forward the position next day.