

**Commodity: Sugar**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**SUGAR**
**Technical Commentary:**

- Prices are moving in a consolidation phase.
- Closing of prices below 9 and 18 day EMA also indicates bearishness.
- However, Oscillators like RSI are hovering in an oversold region.


**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2425	2437	2452	2470	2486
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	<2460	2437	2425	2470

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUR**
**Technical Commentary:**

- Gur prices are hovering near to strong support level of Rs. 970 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.


**Strategy:** Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	965	970	972	981.5	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Wait</b>	-	-	-	-

Do not carry forward the position until the next day.