

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

*** Due to maintenance work, Agriwatch website will not be accessible from today (Saturday) 8PM onwards till Sunday afternoon.**

SUGAR

Technical Commentary:

- Prices are moving in a consolidation phase.
- Closing of prices below 9 and 18 day EMA also indicates bearishness.
- However, Oscillators like RSI are hovering in a oversold region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2425	2437	2452	2470	2486
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2460	2437	2425	2470

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 970 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	965	970	972	981.5	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.