

Commodity: Chana  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

\* Due to maintenance work Agriwatch website will not be accessible from today (Staurday) 8PM onwards till Sunday afternoon.

## CHANA

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- While volume is not supporting firmness in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is also moving down in neutral category, supporting bearish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2601	2610	2625	2636	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	SELL	<2636	2612	-	2646