

Oil Meal Fundamentals:

Oil meal prices continue to feature steady to weak tone in the absence of fresh exports demand. The demand shift in meal has already hit the Indian exports. ***No fresh deal in soy meal reported from any major destination though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. Currently the C&F, Indonesia is hovering around US \$422. Indonesia, Thailand and Japan may show interest in buying the Indian meal in near-term.*** India's exports of soy meal during May, 2011 was 1,76,816 tonnes as compared to 60,228 tonnes in May, 2010 registering a jump of 193.58% over the last year.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11/06/11	10/06/11	Parity To
Indore (MP)	15900-16700	16000-16800	Gujarat, MP
Kota	16900	17000	Rajasthan, Del, Punjab, Haryana
Akola	16800	16900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16800-17000	16900-17100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16800-17000	16900-17100	Andhra, AP, Kar, TN
Dhulia/Jalna	18100-18300	18200-18400	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16900-17400	17000-17400	Local and South
Solapur	17900-18100	18000-18200	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	11/06/11	10/06/11
Kandla (FOR) (INR/MT)	17900-18400	18000-18500
Kandla (FAS) (USD/MT)	400-405	400-405

International Soy DOC

Argentina FOB \$/MT	Ship	11/06/11	10/06/11	+/-
Soybean Pellets	J	377	380	-3
Soybean Cake Meal	J	377	380	-3
Soybean Meal	J	385	388	-3
Soy Expellers	J	385	388	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11/06/11	10/06/11	Change
Adoni	14600	14700	Unch
Khamgaon	13200	13300	Unch
Latur	13600	13800	Unch
Parli	13700	13800	Unch

Groundnut Meal	11/06/11	10/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15400	Unch
Basis 40% O&A, Saurashtra	14400	14600	Unch
GN Cake, Gondal	16000	16200	Unch

Mustard DOC/Meal	11/06/11	10/06/11	Chg
Jaipur (Plant Delivery)	6800	6800	unch
Kandla (FOR)	7650	7750	-100
Sri Ganganagar	900	910	-10

Mumbai Oil Meal Quotes:

Rs/M.T.	11/06/11	10/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18200	18200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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