

Oilseeds Domestic Fundamentals :

Weak sentiment remains a continuous feature in the oilseeds cash market on dull buying activity in RM seed and soybeans. Weakness in CBOT Soy continues to suppress domestic sentiment. **The USDA lowered exports by 10 million bushels for this season and 20 million bushels for the 2011/12 season in the current report.** Weather in US is seen as mostly negative as the two week outlook for the Midwest shows normal precipitation and normal temperatures. However, some issues for getting the last of the crop planted in the Dakotas and Ohio plus stressful weather for crops in the south are factors which helped to limit the downside. No fresh inquiry in the meal reported though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. India may look for opportunity in soy meal exports to Indonesia, Thailand and Japan as these countries are expected to show interest in buying Indian Soy meal on logistic advantage.

Oilseeds International Fundamental:

Domestic rapeseed supplies in the EU-27 will be almost 5 Mn T or 20% below requirements . Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010 .

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-2	2313	2329.5	2312	2322.5
Jul-11	6	2343	2354.5	2341.5	2352.5
Aug-11	7	2357	2367.5	2352	2365
Sep-11	-	2350	2356	2342.5	2351.5

Contract	Volume	Change	OI	Change
Jun-11	14160	-21090	67940	-3830
Jul-11	19460	-51680	106110	3160
Aug-11	4570	-17300	76950	800
Sep-11	620	-4100	14400	-110

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-42.5	-72.5	-85	-71.5
Jun-11	-	30	42.5	29
Jul-11	-30	-	12.5	-1
Aug-11	-42.5	-12.5	-	-13.5

*Far Month Contract Vs Near Month Contract.
Spot -Future.

Stocks	Demat	In-Process	Total	FED
	10.06.11	10.06.11	10.06.11	10.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-3	2860	2867	2850	2862
Jul-11	1	2900	2913	2893	2909
Aug-11	-2	2941	2955	2938	2949
Sep-11	-	2980	2990	2975	2989

Contract	Volume	Change	OI	Change
Jun-11	20970	-53130	100470	-2490
Jul-11	35940	-79870	182760	5490
Aug-11	2640	-6170	20430	430
Sep-11	720	-310	3720	-210

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	18	-29	-69	-109
Jun-11	-	47	87	127
Jul-11	-47	-	40	80
Aug-11	-87	-40	-	40

*Far Month Contract Vs Near Month Contract.
Spot - Future.

Stocks	Demat	In-Process	Total	FED
	10.06.11	10.06.11	10.06.11	10.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.00 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11-06-2011	10-06-2011	
	Indore –Plant	2300-2350	2300-2340	+10
	Indore –Mandi	2200-2270	2200-2270	Unch
	Nagpur-Plant	2340-2390	2320-2370	
	Nagpur – Mandi	2270-2340	2270-2310	
	Kota-Plant	2330-2360	2320-2350	
	Kota – Mandi	2250-2300	2260-2300	
Rapeseed/Mustard	Jaipur – C	2880	2900	-20
	Alwar – C	2750	2750-2760	-10
	SriGanganagar	2480	2510	-30
	Kota	2710	2700	+10
	Neewai	2820	2870	-50
	Delhi– C	2830	2860	-30
	Katni (MP)	-	-	
	Hapur (UP)	2880	2880	unch
Groundnut Seed	Rajkot	775	750	+25
	Junagarh	-	-	
	Deesa	-	-	
	Kurnool	-	-	
	Amreli	-	-	
Sunflower Seed	Latur	-	-	
	Gulbarga	2700-3100	2700-3100	Unch
	Solapur	3000-3200	3000-3200	unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11-06-2011	10-06-2011	
	Madhya Pradesh	40000	38000	+2000
	Maharashtra	15000	15000	Unch
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	200000	200000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11/06/2011	10/06/2011	Change
Niger Seed (4% FM)	3700	3750	+50
Sesame White 98/2/1 FM	5100	5100	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2700	2675	+25
Groundnut Kernel	4700	4600	+100
Castor Seed	4925	4940	-15

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