

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

Technical Commentary:

CHILLI

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7915	7963	8032	8127	8161
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	7950- 7955	8035	8054	7898

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Black Pepper NCDEX June		29441	29867	30293	30509	30725			
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	June	BUY	30100- 30110	30411	30441	29929		

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Turmeric NCDEX June			7105	7183	7260	7343	7425			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Turmeric	NCDEX	June	BUY	7240- 7245	7317	7336	7192			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the oversold region and is warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX June			744	754	776.4	809	821
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	785-787	770	765	798

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bulls. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	ra NCDEX July		14029	14082	14277	14402	14483		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	BUY	14225- 14230	14372	14397	14139		

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish movement in the futures market. RSI is moving down in the neutral region and supporting the bears. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4317	4353	4420	4493	4527
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4395- 4400	4445	4455	4365

Do not carry forward the position until the next day