

**Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

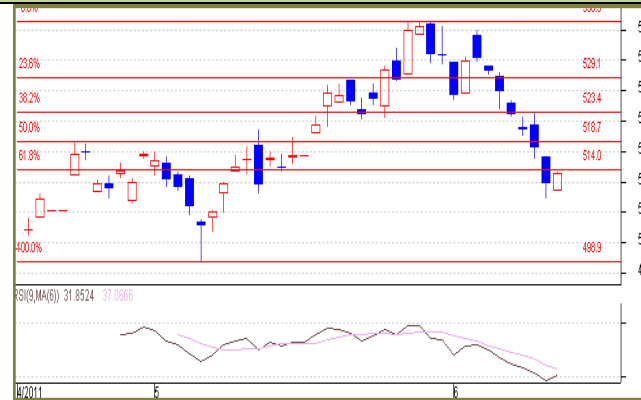
- ✓ Soy oil price trend remains range bound with negative bias. Nearness to significant support may cause a mild bounce back.
- ✓ Candlestick formation, indicate presence of bears around.
- ✓ 640-650 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart still back the weakness.


**Strategy:** Soybean oil price is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	639	643	647.10	652	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	<650	646	643	654

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ✓ CPO price trend remain in short term downtrend. Price reaches oversold territory, bounce may intervene.
- ✓ 505 remains the nearest reliable support on the lower side.
- ✓ While 516 on the higher side persist to be an important resistance level.
- ✓ 505-516 becomes the current trading range; drift in either direction will take the price further in the respective same.


**Strategy:** Crude Palm oil is likely to trade weak

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	501	505	513.40	516	519
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>SELL</b>	<516	512	507	520

\*Do not carry forward the position until next day.