

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Prices are moving in a bearish zone.
- Closing of prices below 9 and 18 day EMA also indicates bearishness.
- However, Oscillators like RSI are hovering in a oversold region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2452	2462	2452	2486	2498
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2478	2462	2452	2486

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 965 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



Strategy: Buy from resistance level for short term would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	961	964.5	972	972	975
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>967	972	975	964.5

Do not carry forward the position until the next day.