

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern suggests mild buying support.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is rising in neural region while stochastic is easing in neutral oversold zone.

Soybean prices are likely to ease in Monday's session.


Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|--------|------|------|
| Soybean | NCDEX | July | 2328 | 2338 | 2352.5 | 2371 | 2388 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | July | SELL | <2357 | 2347 | 2342 | 2362 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals mild buying interest in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral region.

Mustard seed prices are likely to decline in Monday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| RM Seed | NCDEX | July | 2861 | 2885 | 2909 | 2923 | 2944 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | July | SELL | <2914 | 2904 | 2899 | 2919 |

* Do not carry-forward the position next day.