

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**MAIZE**
**Technical Commentary:**

- As reflected in chart bearish sentiment featured in Maize July contract at NCDEX.
- Volume level continued to decrease compared to couple of trading sessions.
- MACD moving sideways in positive zone, which hints for firmness in prices.
- RSI is moving up in neutral zone suggesting bullishness in prices.
- 1331 level remained strong support level previous day trading session sustained and the 1331 price level may continue to act as strong support level for today's trading session and market participants are suggested to go for buying around support level.


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1321	1325	1333	1345	1353
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1331	1339	1344	1324

Do not carry forward the position until the next day.