

Oil Meal Fundamentals:

Oil meal prices extended losses owing to the fall in domestic consumption and slow-down in overseas exports. **No fresh deal in soy meal reported from any major destination though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. Indonesia, Thailand and Japan may show interest in buying the Indian meal in near-term and exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13/06/11	11/06/11	Parity To
Indore (MP)	16300-16500	15900-16700	Gujarat, MP
Kota	16600-16700	16900	Rajasthan, Del, Punjab, Haryana
Akola	16000	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500-17600	16800-17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500-17600	16800-17000	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18200	18100-18300	Mumbai, Maharashtra
Nagpur (42/46)	16800	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17600-18100	16900-17400	Local and South
Solapur	17800-17900	17900-18100	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	13/06/11	11/06/11
Kandla (FOR) (INR/MT)	17500-17700	17900-18400
Kandla (FAS) (USD/MT)	-	400-405

International Soy DOC

Argentina FOB \$/MT	Ship	13/06/11	11/06/11	+/-
Soybean Pellets	J	-	377	-
Soybean Cake Meal	J	-	377	-
Soybean Meal	J	-	385	-
Soy Expellers	J	-	385	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13/06/11	11/06/11	Change
Adoni	14600	14700	Unch
Khamgaon	13200	13300	Unch
Latur	13600	13800	Unch
Parli	13700	13800	Unch

Groundnut Meal	13/06/11	11/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15400	Unch
Basis 40% O&A, Saurashtra	14400	14600	Unch
GN Cake, Gondal	16000	16200	Unch

Mustard DOC/M Meal	13/06/11	11/06/11	Chg
Jaipur (Plant Delivery)	6700	6800	-100
Kandla (FOR)	7650	7650	Unch
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	13/06/11	11/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18200	18200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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