

**Spot Market Watch****Spices Fundamentals:****Black Pepper:**

- Black Pepper traded range bound to firm as buying interest improves at lows.
- Sources added that the industry has been buying only hand to mouth might continue to buy even in the monsoon month and this will continue to push markets higher.
- Good export and domestic demand, lower stocks and a lower production may continue to support uptrend.

**Cumin Seed:**

- Cumin seed trade steady to firm in Unjha as export inquiries have started to flow in.
- Trade sources added that inquiries are starting to come in from Bangladesh and Sri Lanka.
- Sentiments remained firm partially influenced by firm futures counter.

**Turmeric:**

- Nizam and Erode remained steady as stockists activity declined.
- Trade sources also revealed that farmers and stockists may not liquidate at lower prices
- However acreage could improve this year as farmers have planted more due to better returns.

**Coriander Seed:**

- Coriander seed markets moved lower as arrivals improved in the major markets.
- Prices may move lower in the short run as higher carry-out stock may continue to weigh prices down.

**Cardamom:**

- Cardamom markets remained range to firm as arrivals declined from the producing regions.
- Domestic demand remained firm at lows and may support the current uptrend.
- However good weather conditions may improve productivity in the coming season.

**Red Chilli:**

- Red Chilli remained steady on good local demand in the market.
- Demand could remain firm till in this week which may continue to support prices at lows.
- Trade sources revealed that 50 lakh bags are presently held by the stockists.

**Outlook:**

- **Black Pepper** prices are likely to trade steady to firm on rebounding demand.
- **Cumin seed** markets may remain firm on higher export demand and low arrivals.
- **Turmeric** markets may trade weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could move higher in the short term on rebounding demand and lower arrivals.
- **Cardamom** markets may remain firm on rebounding demand at lows.
- **Red chilli** prices may trade steady to firm due to firm demand.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

| Grade       | Centre | 13-06-11 | 11-06-11 | Change |
|-------------|--------|----------|----------|--------|
| Ungarbled   | Kochi  | 27800    | 27800    | -      |
| Garbled     |        | 28600    | 28600    | -      |
| Unpolished  | Delhi  | 28200    | 28200    | -      |
| Number 11.5 |        | 33000    | 33000    | -      |

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Jun-11   | -23    | 30300 | 30640 | 30027 | 30270 |
| Jul-11   | -70    | 30190 | 30430 | 29845 | 30100 |
| Aug-11   | -43    | 30099 | 30175 | 29669 | 29927 |
| Sep-11   | -219   | 29801 | 30270 | 29740 | 29912 |
| Oct-11   | -245   | 30252 | 30429 | 29925 | 30000 |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sept-11 |
|--------|--------|--------|--------|---------|
| Spot   | -2470  | -2300  | -2137  | -2112   |
| Jun-11 | -      | -170   | -333   | -358    |
| Jul-11 | -      | -      | 0      | -188    |
| Aug-11 | -      | -      | -      | -25     |
| Sep-11 | -      | -      | -      | -       |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**RED CHILLI:**
**Red Chilli Spot Market Prices: (Rs/Qtl)**

| Grade   | Centre | 13-06-11 | 11-06-11 | Change |
|---------|--------|----------|----------|--------|
| LCA 334 | Guntur | 6500     | Closed   | -      |
| Bedki   |        | 6300     | Closed   | -      |

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-11   | -16    | 8060 | 8144 | 7956 | 8016  |
| Jul-11   | 8      | 8154 | 8278 | 8074 | 8164  |
| Aug-11   | 2      | 8342 | 8450 | 8300 | 8350  |
| Sept-11  | 16     | 8630 | 8730 | 8614 | 8656  |

| Spread  | Jun-11 | Jul-11 | Aug-11 | Sept-11 |
|---------|--------|--------|--------|---------|
| Spot    | -1516  | -1664  | -1850  | -2156   |
| Jun-11  | -      | 148    | 334    | 640     |
| Jul-11  | -      | -      | 186    | 492     |
| Aug-11  | -      | -      | -      | 306     |
| Sept-11 | -      | -      | -      | -       |

**NB:** Spread was done by taking Spot prices at Guntur for Cold Storage.

**Arrivals & Off-take in Tonnes**

|          | 13-06-11 | 11-06-11 | Change |
|----------|----------|----------|--------|
| Arrivals | 30       | 13       | 17     |
| Off-take | 20       | 09       | 11     |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Jun-11   | 3502   | -993   | 6522 | -465   |
| Jul-11   | 4839   | 1868   | 4422 | 262    |
| Aug-11   | 542    | 144    | 1142 | 85     |
| Sep-11   | 76     | -45    | 134  | 27     |
| Oct-11   | 33     | -89    | 120  | -3     |

| Stocks  | Demat<br>11.06.11 | In-Process<br>11.06.11 | Total<br>11.06.11 | FED<br>06.06.11 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | 336               | 0                      | 336               | 136             |
| Kochi   | 3485              | 180                    | 3665              | 1682            |

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Supply in bags (1 bag = 45 Kg)**

|          | 13-06-11 | 11-06-11 | Change |
|----------|----------|----------|--------|
| Arrivals | 50000    | Closed   | 35000  |
| Off-take | 50000    | Closed   | 35000  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Jun-11   | 2295   | 1580   | 8960 | -180   |
| Jul-11   | 2440   | 1525   | 7240 | -110   |
| Aug-11   | 520    | 30     | 4155 | 100    |
| Sept-11  | 625    | 435    | 620  | 315    |

| Stocks   | Demat<br>11.06.11 | In-Process<br>11.06.11 | Total<br>11.06.11 | FED<br>06.06.11 |
|----------|-------------------|------------------------|-------------------|-----------------|
| Guntur   | 10585             | 361                    | 10946             | 765             |
| Warangal | 60                | 0                      | 60                | 30              |

**NB:** FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

| Grade  | Centre    | 13-06-11  | 11-06-11 | Change |
|--------|-----------|-----------|----------|--------|
| Finger | Erode     | 8700-9700 | Closed   | -      |
| Gattah |           | 8200-9200 | Closed   | -      |
| Nizam  | Nizamabad | 7500-7600 | Closed   | -300   |

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-11   | 106    | 7240 | 7408 | 7240 | 7366  |
| Jul-11   | 64     | 7238 | 7350 | 7210 | 7294  |
| Aug -11  | 62     | 7210 | 7300 | 7210 | 7258  |
| Sept-11  | 46     | 7240 | 7240 | 7226 | 7226  |

| Spread  | Jun-11 | Jul-11 | Aug-11 | Sept-11 |
|---------|--------|--------|--------|---------|
| Spot    | 234    | 306    | 342    | 374     |
| Jun-11  | -      | -72    | -108   | -140    |
| Jul-11  |        | -      | -36    | -68     |
| Aug-11  |        |        | -      | -32     |
| Sept-11 |        |        |        | -       |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade.

**CUMIN:**
**Cumin Spot Market Prices: (Rs/Qtl)**

| Grade         | Centre  | 13-06-11    | 11-06-11    | Change |
|---------------|---------|-------------|-------------|--------|
| Loose         | Unjha   | 13450       | 13325       | 125    |
| Machine Cut   | Unjha   | 14025       | 13900       | 125    |
| NCDEX Quality | Unjha   | 14250-14525 | 14125-14400 | 125    |
| Loose         | Jodhpur | 13500       | 13500       | -      |
| Unpolished    | Nagaur  | 13500       | 13500       | -      |

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Jun-11   | 35     | 13900 | 14032 | 13873 | 13915 |
| Jul-11   | 67     | 14285 | 14467 | 14275 | 14344 |
| Aug-11   | 76     | 14672 | 14820 | 14661 | 14712 |
| Sept-11  | 67     | 14999 | 15120 | 14993 | 14997 |

| Spread  | Jun-11 | Jul-11 | Aug-11 | Sept-11 |
|---------|--------|--------|--------|---------|
| Spot    | -465   | -894   | -1262  | -1547   |
| Jun-11  | -      | 429    | 797    | 1082    |
| Jul-11  |        | -      | 368    | 653     |
| Aug-11  |        |        | -      | 285     |
| Sept-11 |        |        |        | -       |

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags (1 bag = 90 Kg)**

| Parameter | Centre    | 13-06-11 | 11-06-11 |
|-----------|-----------|----------|----------|
| Arrivals  | Erode     | 8000     | Closed   |
| Off-take  |           | 4000     | Closed   |
| Arrivals  | Nizamabad | 4000     | Closed   |
| Off-take  |           | 4000     | Closed   |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Jun-11   | 3100   | 710    | 6535 | -1055  |
| Jul-11   | 2495   | 510    | 5990 | 220    |
| Aug -11  | 655    | 240    | 3060 | 255    |
| Sept-11  | 20     | -60    | 210  | 10     |

| Stocks    | Demat    | In-Process | Total    | FED      |
|-----------|----------|------------|----------|----------|
|           | 11.06.11 | 11.06.11   | 11.06.11 | 06.06.11 |
| Cuddapah  | 0        | 0          | 0        | -        |
| Erode     | 10       | 0          | 10       | 10       |
| Salem     | 100      | 35         | 135      | 50       |
| Nizamabad | 60       | 20         | 80       | 40       |
| Sangli    | 1444     | 393        | 1837     | 605      |
| Warangal  | 110      | 0          | 110      | 60       |

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

**Arrival & Off-take in bags**

| Attributes | Centre  | 13-06-11  | 11-06-11 | Change |
|------------|---------|-----------|----------|--------|
| Arrivals   | Unjha   | 6000      | 7000     | -1000  |
| Off-take   | Unjha   | 7000-8000 | 6000     | 2000   |
| Arrivals   | Jodhpur | 100       | 200      | -100   |
| Arrivals   | Nagaur  | 100       | 100      | -      |

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-11   | 2433   | -651   | 8175  | -717   |
| Jul-11   | 3807   | 915    | 21120 | 447    |
| Aug -11  | 1047   | 327    | 8577  | 306    |
| Sept-11  | 171    | 84     | 306   | 138    |

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 11.06.11 | 11.06.11   | 11.06.11 | 06.06.11 |
| Jodhpur | 280      | 0          | 280      | 107      |
| Unjha   | 11602    | 336        | 11938    | 6283     |

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**CARDAMOM:**
**Cardamom Prices at Santhanpara & Bodinayakanur: (Rs/Kg)**

| Auction Price |      | 13-06-11   | 11-06-11 | Change       |
|---------------|------|------------|----------|--------------|
| Small         | Max  | 508.57-800 | 837      | <b>-37</b>   |
|               | Avg. | 571-717.57 | 652.76   | <b>64.81</b> |

| Contract | +/- \$      | Open  | High  | Low   | Close |
|----------|-------------|-------|-------|-------|-------|
| Jun-11   | <b>24.2</b> | 734.9 | 752   | 730   | 749   |
| Jul-11   | <b>31.1</b> | 787   | 807.5 | 787   | 807.5 |
| Aug-11   | <b>32.6</b> | 828   | 847.9 | 825.1 | 847.9 |
| Sep-11   | <b>33.7</b> | 855   | 875.1 | 855   | 875.1 |

| Spread  | Jun-11  | Jul-11  | Aug-11  | Sept-11 |
|---------|---------|---------|---------|---------|
| Spot    | -135.93 | -194.43 | -234.83 | -262.03 |
| Jun-11  | -       | 58.5    | 98.9    | 126.1   |
| Jul-11  | -       | -       | 40.4    | 67.6    |
| Aug-11  | -       | -       | -       | 27.2    |
| Sept-11 | -       | -       | -       | -       |

**NB:** Spread was done by taking Spot prices of Average quality prices.

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

| Grade  | Centre  | 13-06-11 | 11-06-11 | Change     |
|--------|---------|----------|----------|------------|
| Badami | Ramganj | 3250-    | 3300-    | <b>-50</b> |
|        |         | 3350     | 3400     |            |
| Eagle  |         | 3550-    | 3600-    | <b>-50</b> |
|        |         | 3650     | 3700     |            |
| Badami | Kota    | 3575     | 3625     | <b>-50</b> |
|        |         | 3675     | 3725     |            |
| Badami | Baran   | 3850-    | 3900-    | <b>-50</b> |
|        |         | 3950     | 4000     |            |
| Eagle  |         | 3975     | 4025     | <b>-50</b> |

| Contract | +/- \$     | Open | High | Low  | Close |
|----------|------------|------|------|------|-------|
| Jun-11   | <b>-63</b> | 4424 | 4443 | 4340 | 4357  |
| Jul-11   | <b>-90</b> | 4590 | 4610 | 4481 | 4500  |
| Aug -11  | <b>-85</b> | 4741 | 4741 | 4662 | 4685  |
| Sept-11  | -          | -    | -    | -    | 4795  |

| Spread  | Jun-11 | Jul-11 | Aug-11 | Sept-11 |
|---------|--------|--------|--------|---------|
| Spot    | -782   | -925   | -1110  | -1220   |
| Jun-11  | -      | 143    | 328    | 438     |
| Jul-11  | -      | -      | 185    | 295     |
| Aug-11  | -      | -      | -      | 110     |
| Sept-11 | -      | -      | -      | -       |

**NB:** Spread was done by taking Spot prices at Kota for

**Arrival & Supply in Kg**

|          | 13-06-11 | 11-06-11 | Change        |
|----------|----------|----------|---------------|
| Arrivals | 10852    | 24217    | <b>-13365</b> |
| Off-take | 10852    | 22801    | <b>-11949</b> |

| Contract | Volume | Change     | OI   | Change      |
|----------|--------|------------|------|-------------|
| Jun-11   | 793    | <b>165</b> | 835  | <b>-327</b> |
| Jul-11   | 2457   | <b>578</b> | 1816 | <b>-29</b>  |
| Aug-11   | 915    | <b>154</b> | 1587 | <b>64</b>   |
| Sep-11   | 756    | <b>93</b>  | 1261 | <b>16</b>   |

| Stocks | Demat<br>11.06.11 | In-Process<br>11.06.11 | Total<br>11.06.11 | FED<br>06.06.11 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Kerala | 10.8              | 0                      | 10.8              | 4.3             |

**NB:** FED expiry for Kochi is 30-June-2011.

**Arrival & Supply in bags (1 bag = 40 kg)**

|          | Centre  | 13-06-11 | 11-06-11 | Change      |
|----------|---------|----------|----------|-------------|
| Arrivals | Ramganj | 4000-    | 2000-    | <b>2000</b> |
|          |         | 4500     | 2500     |             |
| Off-take |         | 4500     | 2500     | <b>2000</b> |
| Arrivals | Kota    | 3500     | 2500     | <b>1000</b> |
|          |         | 3500     | 2500     |             |
| Off-take |         | 3500     | 2500     | <b>1000</b> |
| Arrivals | Baran   | 6000     | 3000     | <b>3000</b> |
|          |         | 6000     | 3000     |             |
| Off-take |         | 6000     | 3000     | <b>3000</b> |

| Contract | Volume | Change      | OI    | Change      |
|----------|--------|-------------|-------|-------------|
| Jun-11   | 2630   | <b>1200</b> | 16960 | <b>-410</b> |
| Jul-11   | 2850   | <b>1490</b> | 10320 | <b>190</b>  |
| Aug -11  | 140    | <b>-30</b>  | 1600  | <b>10</b>   |
| Sept-11  | 0      | -           | 0     | -           |

| Stocks  | Demat<br>11.06.11 | In-Process<br>11.06.11 | Total<br>11.06.11 | FED<br>06.06.11 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Jaipur  | 229               | 0                      | 229               | 30              |
| Kota    | 16156             | 20                     | 16176             | 12087           |
| Ramganj | 1265              | 0                      | 1265              | 601             |

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



### WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

| Spice    | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |           |
|----------|---------------|----------------|----------|-------|---------------|-----------|
|          |               |                |          |       | Date          |           |
|          |               |                |          |       | 13-06-11      | 11-06-11  |
| Cardamom | Kochi         | Ernakulum      | Local    | 1     | 550           | 550       |
|          | Coimbatore    | Coimbatore     | Local    | 1     | 1200          | 1200      |
|          | Mettupalayam  | Coimbatore     | Local    | 1     | 1400          | 1400      |
|          | Gandhi Market | Tiruchirapalli | Local    | 1     | 1400          | 1400      |
|          | Madurai       | Madurai        | Dindigul | 1     | 750           | 750       |
|          | Panruti       | Cuddalore      | Local    | 1     | 1000-1300     | 1000-1300 |
|          | Thalaivasal   | Salem          | Local    | 1     | 1500          | 1500      |

| Spice  | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|--------|---------------|----------------|----------|-------|---------------|----------|
|        |               |                |          |       | Date          |          |
|        |               |                |          |       | 13-06-11      | 11-06-11 |
| Pepper | Kochi         | Ernakulum      | Black    | 1     | 285           | 285      |
|        |               |                | Green    | 1     | 305           | 305      |
|        |               |                | White    | 1     | 295           | 295      |
|        | Coimbatore    | Coimbatore     | Local    | 1     | 250           | 250      |
|        | Mettupalayam  | Coimbatore     | Local    | 1     | 170           | 170      |
|        | Gandhi Market | Tiruchirapalli | Local    | 1     | 320-350       | 320-350  |
|        | Madurai       | Madurai        | Dindigul | 1     | 160           | 160      |
|        | Panruti       | Cuddalore      | Local    | 1     | 260-280       | 260-280  |
|        | Thalaivasal   | Salem          | Local    | 1     | 200           | 200      |

| Spice     | Market        | District/State | Variety | Grade | Price (Rs/Kg) |          |
|-----------|---------------|----------------|---------|-------|---------------|----------|
|           |               |                |         |       | Date          |          |
|           |               |                |         |       | 13-06-11      | 11-06-11 |
| Coriander | Kochi         | Ernakulum      | Local   | 1     | 58            | 58       |
|           | Coimbatore    | Coimbatore     | Local   | 1     | 75            | 75       |
|           | Mettupalayam  | Coimbatore     | Local   | 1     | 88            | 88       |
|           | Gandhi Market | Tiruchirapalli | Half    | 1     | 72-102        | 72-102   |
|           |               |                | Muzhu   | 1     | 72-102        | 72-102   |
|           | Panruti       | Cuddalore      | Local   | 1     | 57-62         | 57-62    |
|           | Thalaivasal   | Salem          | Local   | 1     | 65            | 65       |

### WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU MANDIS

| Spice | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|-------|---------------|----------------|----------|-------|---------------|----------|
|       |               |                |          |       | Date          |          |
|       |               |                |          |       | 13-06-11      | 11-06-11 |
| Clove | Kochi         | Ernakulum      | Local    | 1     | 450           | 450      |
|       | Coimbatore    | Coimbatore     | Local    | 1     | 500           | 500      |
|       | Mettupalayam  | Coimbatore     | Local    | 1     | 450           | 450      |
|       | Gandhi Market | Tiruchirapalli | Local    | 1     | 700           | 700      |
|       | Madurai       | Madurai        | Dindigul | 1     | 550           | 550      |



|  |             |           |       |   |     |     |
|--|-------------|-----------|-------|---|-----|-----|
|  | Panruti     | Cuddalore | Local | 1 | 580 | 580 |
|  | Thalaivasal | Salem     | Local | 1 | 600 | 600 |

| Spice  | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|--------|---------------|----------------|----------|-------|---------------|----------|
|        |               |                |          |       | Date          |          |
|        |               |                |          |       | 13-06-11      | 11-06-11 |
| Fennel | Kochi         | Ernakulum      | Local    | 1     | 80            | 80       |
|        | Coimbatore    | Coimbatore     | Local    | 1     | 120           | 120      |
|        | Mettupalayam  | Coimbatore     | Local    | 1     | 108           | 108      |
|        | Gandhi Market | Tiruchirapalli | Local    | 1     | 180           | 180      |
|        | Madurai       | Madurai        | Dindigul | 1     | 100           | 100      |
|        | Panruti       | Cuddalore      | Local    | 1     | 120-150       | 120-150  |
|        | Thalaivasal   | Salem          | Local    | 1     | 140           | 140      |

| Spice    | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|----------|---------------|----------------|----------|-------|---------------|----------|
|          |               |                |          |       | Date          |          |
|          |               |                |          |       | 13-06-11      | 11-06-11 |
| Cinnamon | Kochi         | Ernakulum      | Local    | 1     | 120           | 120      |
|          | Coimbatore    | Coimbatore     | Local    | 1     | 130           | 130      |
|          | Mettupalayam  | Coimbatore     | Local    | 1     | 125           | 125      |
|          | Gandhi Market | Tiruchirapalli | Local    | 1     | 200           | 200      |
|          | Madurai       | Madurai        | Dindigul | 1     | 200           | 200      |
|          | Panruti       | Cuddalore      | Local    | 1     | 120           | 120      |
|          | Thalaivasal   | Salem          | Local    | 1     | 200           | 200      |

| Spice     | Market        | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|-----------|---------------|----------------|----------|-------|---------------|----------|
|           |               |                |          |       | Date          |          |
|           |               |                |          |       | 13-06-11      | 11-06-11 |
| Fenugreek | Kochi         | Ernakulum      | Local    | 1     | 75            | 75       |
|           | Coimbatore    | Coimbatore     | Local    | 1     | 40            | 40       |
|           | Mettupalayam  | Coimbatore     | Local    | 1     | 48            | 48       |
|           | Gandhi Market | Tiruchirapalli | Local    | 1     | 60            | 60       |
|           | Madurai       | Madurai        | Dindigul | 1     | 50            | 50       |
|           | Panruti       | Cuddalore      | Local    | 1     | 36-42         | 36-42    |
|           | Thalaivasal   | Salem          | Local    | 1     | 70            | 70       |

| Spice  | Market       | District/State | Variety  | Grade | Price (Rs/Kg) |          |
|--------|--------------|----------------|----------|-------|---------------|----------|
|        |              |                |          |       | Date          |          |
|        |              |                |          |       | 13-06-11      | 11-06-11 |
| Nutmeg | Kochi        | Ernakulum      | Local    | 1     | 120           | 120      |
|        | Coimbatore   | Coimbatore     | Local    | 1     | 400           | 400      |
|        | Mettupalayam | Coimbatore     | Local    | 1     | 390           | 390      |
|        | Madurai      | Madurai        | Dindigul | 1     | 460           | 460      |
|        | Panruti      | Cuddalore      | Local    | 1     | 740           | 740      |

| Spice | Market | District/State | Variety | Grade | Price (Rs/Kg) |  |
|-------|--------|----------------|---------|-------|---------------|--|
|       |        |                |         |       | Date          |  |

|               |               |                |                  |   | 13-06-11 | 11-06-11 |
|---------------|---------------|----------------|------------------|---|----------|----------|
|               |               |                |                  |   |          |          |
| <b>Garlic</b> | Kochi         | Ernakulum      | Nadan            | 1 | 150      | 150      |
|               | Coimbatore    | Coimbatore     | M.P              | 1 | 50-55    | 50-55    |
|               |               |                | Seed-Ooty        | 1 | 65       | 65       |
|               |               |                | China            | 1 | NA       | NA       |
|               | Ottanchatram  | Dindigul       | Hill             | 1 | 40-150   | 40-150   |
|               |               |                | Local            | 1 | 30-85    | 30-85    |
|               |               |                | Seed             | 1 | 70-100   | 70-100   |
|               | Koyambedu     | Chennai        | Old              | 1 | 40-60    | 40-60    |
|               | Hosur         | Krishnagiri    | Local            | 1 | 40       | 40       |
|               |               |                | M.P              | 1 | 70       | 70       |
|               | Gandhi Market | Tiruchirapalli | Local            | 1 | 55-80    | 55-80    |
|               |               |                | Malai Poondur    | 1 | 110-130  | 110-130  |
|               |               |                | Local first      | 1 | 60       | 60       |
|               | Kumbakonam    | Thanjavur      | Local second     | 2 | 55       | 55       |
|               |               |                | Local third      | 3 | 50       | 50       |
|               |               |                | Seed             | 4 | 90       | 90       |
|               | Madurai       | Madurai        | Dindigul         | 1 | 65       | 65       |
|               |               |                | Himachal Pradesh | 1 | 160      | 160      |
|               | Mettupalayam  | Coimbatore     | Jamnagar         | 1 | 100      | 100      |
|               |               |                | Ooty             | 1 | 350      | 350      |
|               | Panruti       | Cuddalore      | Pune-New         | 1 | 56-70    | 56-70    |
|               | Thalaivasal   | Salem          | Local            | 1 | 70       | 70       |
|               |               |                | Nelagiri         | 1 | 80       | 80       |

| <b>Spices</b> | <b>Market</b> | <b>District/State</b> | <b>Variety</b>  | <b>Grade</b> | <b>Price (Rs/Kg)</b> |          |
|---------------|---------------|-----------------------|-----------------|--------------|----------------------|----------|
|               |               |                       |                 |              | <b>Date</b>          |          |
|               |               |                       |                 |              | 13-06-11             | 11-06-11 |
| <b>Ginger</b> | Kochi         | Ernakulum             | Dry             | 1            | 58                   | 58       |
|               |               |                       | Vegetable-Fresh | 1            | 28                   | 28       |
|               | Coimbatore    | Coimbatore            | Mango           | 1            | 17                   | 15       |
|               | Koyambedu     | Chennai               | Kolkata-New     | 1            | 21                   | 21.5     |
|               |               |                       | Mango           | 1            | 24                   | 27       |
|               | Hosur         | Krishnagiri           | Kodagu          | 1            | 25                   | 25       |
|               |               |                       | New             | 1            | 22                   | 22       |
|               |               |                       | UP              | 1            | 18                   | 18       |
|               | Gandhi Market | Tiruchirapalli        | Local-New       | 1            | 30                   | 30       |
|               | Kumbakonam    | Thanjavur             | Fresh           | 1            | 23                   | 23       |
|               | Madurai       | Madurai               | Local-Old       | 1            | 22                   | 22       |
|               | Panruti       | Cuddalore             | Bangalore-Mango | 1            | 23                   | 23       |
|               |               |                       | Mettupalayam    | 1            | 23                   | 23       |
|               | Thalaivasal   | Salem                 | New             | 1            | 35                   | 35       |
|               |               |                       | Old             | 1            | 40                   | 40       |

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.