



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remains range bound. Price stand important support, which may cause pullback.
- ✓ Candlestick formation, indicate indecision near supports.
- ✓ 640-650 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart is still positioned in favor of bears.



Strategy: Soybean oil price is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	637	640	645.10	649	654
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<650	647	644	654

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain in short term downtrend.
- ✓ Price reaches oversold territory, bounce may intervene.
- ✓ 505 remains the nearest reliable support on the lower side.
- ✓ While 515 on the higher side persist to be an important resistance level.
- ✓ 505-515 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	501	505	509.90	515	519
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<515	511	507	519



*Do not carry forward the position until next day.