

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Chilli NCDEX June			7915	7963	8036	8127	8161		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	June	BUY	8005- 8010	8090	8110	7952		

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX June			29699	29871	30270	30597	30925
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	30010- 30015	30315	30345	29842

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals buyers active participation. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX June			7170	7268	7366	7506	7604
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric NCDEX June		SELL	7420- 7425	7346	7327	7474	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	773	780	806.6	821	834
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	BUY	793-795	810	815	782

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bulls. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX July			14170	14257	14344	14641	14754
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14500- 14510	14355	14319	14605

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish movement in the futures market. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Coriander	NCDEX	June	4275	4314	4352	4481	4520			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Coriander	NCDEX	June	SELL	4400- 4405	4356	4345	4435			

Do not carry forward the position until the next day