

**Commodity: Chana**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and Open Interest are also supporting bearish sentiments.
- Chana prices have breached channel support, thus hints for further weakness.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is also moving down in neutral zone, supporting bearish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



**Strategy:** Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2587	2600	2632	2690	2715
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	<b>SELL</b>	<2635	2610	2600	2650