

Commodity: Wheat Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>, 2011

## **WHEAT Technical Commentary:** Nheat New Delhi 1106(NCWHMM1)2011/06/13 . - Daily **B:116**5:00 A:11/9:60 Candlestick chart formation denotes 1169.40 H 1175.60 L 1168.20 C 1170.00 V 4,680 I 21,830 +1 buyer's support in the market. SMA(9) 1175.4 (18) 1190.9 1250 RSI is moving up in near positive zone indicating caution to the bears... 1200 MACD is moving down in negative zone, hints weakness in the market. Closing of prices above 9 & 18 days 1150 EMA also supporting firm sentiments. CD(12 , 26 , 12) -12,8779 DAV -8,77511 DIF -4,10279 Fundamentals are unsupportive. Increased volume support firmness -10 ISI(9,MA(6)) 28.7115 Wheat futures are likely to trade range bound with firm bias in today's 60 trading session. 10 olume(Total) 4,680 10000 JUUU Strategy: Buy from lower level. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 1157 Wheat **NCDEX** June 1166 1195 1170 1180

Call

Buy

above

T1

1174

**Entry** 

1168

T2

1177

SL

1167

Do not carry forward the position until the next day.

June

**NCDEX** 

**Intraday Trade Call** 

Wheat