

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
MAIZE
Technical Commentary:

- As reflected in chart bullish sentiment featured in Maize July contract at NCDEX.
- Volume level increased compared to previous day trading session supporting the bullish movement.
- MACD moving up in positive zone, which hints for firmness in prices.
- RSI is moving down in neutral zone suggesting bearish movement may occur in short term.
- 1323 support level may hold the prices in today's trading session. Market participants are suggested to go for buying around support level.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1320	1323	1328.5	1333	1338
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1324	1329	1332	1316

Do not carry forward the position until the next day.