

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern suggests side-ways move.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neural region while stochastic is declining in oversold zone.

Soybean prices are likely to ease in Tuesday's session.


Strategy: Soybean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2328	2338	2349	2371	2387
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2354	2344	2334	2359

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region.

Mustard seed prices are likely to decline in Tuesday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2879	2894	2906	2928	2943
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2911	2901	2896	2916

* Do not carry-forward the position next day.