

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR

Technical Commentary:

- Prices are moving in a bearish zone.
- Closing of prices below 9 and 18 day EMA also indicates bearishness.
- However, Oscillators like RSI are hovering in an oversold region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2409	2505	2509	2524	2534
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2518	2505	2409	2524

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are hovering near to strong resistance level of Rs. 975 and in a consolidation phase. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



Strategy: Buy for short term would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	964.5	971.5	973.5	975	976.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>972	975	976.5	970

Do not carry forward the position until the next day.