

Oil Meal Fundamentals:

Oil meal prices remained steady on weak buying activity in cash market owing to the lower demand from poultry and cattle feed industry in association with slow-down in overseas exports. ***No fresh deal in soy meal reported from any major destination though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. Indonesia, Thailand and Japan may show interest in buying the Indian meal in near-term and exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.***

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14/06/11	13/06/11	Parity To
Indore (MP)	16400-16500	16300-16500	Gujarat, MP
Kota	16600-16800	16600-16700	Rajasthan, Del, Punjab, Haryana
Akola	16500	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17600	17500-17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17600	17500-17600	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18200	18000-18200	Mumbai, Maharashtra
Nagpur (42/46)	17000	16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18100	17600-18100	Local and South
Solapur	18000	17800-17900	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	14/06/11	13/06/11
Kandla (FOR) (INR/MT)	17400-17600	17500-17700
Kandla (FAS) (USD/MT)	-	-

International Soy DOC

Argentina FOB \$/MT	Ship	14/06/11	13/06/11	+/-
Soybean Pellets	J	376	-	-
Soybean Cake Meal	J	376	-	-
Soybean Meal	J	384	-	-
Soy Expellers	J	384	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14/06/11	13/06/11	Change
Adoni	14600	14600	Unch
Khamgaon	13200	13200	Unch
Latur	13600	13600	Unch
Parli	13600	13700	-100

Groundnut Meal	14/06/11	13/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/M Meal	14/06/11	13/06/11	Chg
Jaipur (Plant Delivery)	6600	6700	-100
Kandla (FOR)	7600	7650	-50
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	14/06/11	13/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18200	18200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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