

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper traded fell heavily as buying interest declined at highs of the market.
- Sources added prices were weighed down by subdued export demand because of high priced Indian pepper.
- However lower stocks and a lower production may continue to support uptrend.

Cumin Seed:

- Cumin seed trade steady to firm in Unjha as export inquiries have started to flow in from Bangladesh and Sri Lanka.
- Sentiments may remain weak as stockists continue to offload stocks.

Turmeric:

- Nizam and Erode remained steady as buying interest remained weak.
- Trade sources also revealed that farmers and stockists may not liquidate at lower prices
- However acreage could improve this year as farmers have planted more due to better returns.

Coriander Seed:

- Coriander seed remained steady as arrivals declined in the major markets.
- Prices may move lower in the short run as higher carry-out stock may continue to weigh on prices.

Cardamom:

- Cardamom markets remained range bound to firm as buying interest improved at lower levels.
- Domestic demand remained firm at lows and may support the current uptrend.
- However good weather conditions may improve productivity in the coming season.

Red Chilli:

- Red Chilli remained steady on good local demand and lower arrivals in the market.
- Demand could remain firm till in this week which may continue to support prices at lows.
- Trade sources revealed that 50 lakh bags are presently held by the stockists.

Outlook:

- **Black Pepper** prices are likely to trade weak on weak buying interest.
- **Cumin seed** markets may remain firm on higher export demand and low arrivals.
- **Turmeric** markets may trade weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could move lower in the short term on higher stock position in the market.
- **Cardamom** markets may remain firm on rebounding demand at lows.
- **Red chilli** prices may trade steady to firm due to firm demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-06-11	13-06-11	Change
Ungarbled	Kochi	27400	27800	-400
Garbled		28200	28600	-400
Unpolished	Delhi	28200	28200	-
Number 11.5		33000	33000	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-774	30310	30310	29401	29520
Jul-11	-956	30150	30150	29155	29165
Aug-11	-875	29825	29925	29006	29076
Sep-11	-801	29800	29870	29101	29200
Oct-11	-901	29903	29916	29225	29225

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2120	-1765	-1676	-1800
Jun-11	-	-355	-444	-320
Jul-11	-	-	-89	35
Aug-11	-	-	-	124
Sep-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-06-11	13-06-11	Change
LCA 334	Guntur	6500	6500	-
Bedki		6500	6500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-16	8050	8138	8002	8020
Jul-11	64	8208	8322	8188	8250
Aug-11	60	8458	8500	8376	8430
Sept-11	72	8700	8762	8700	8760

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	680	450	270	-60
Jun-11	-	230	410	740
Jul-11	-	-	180	510
Aug-11	-	-	-	330
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	14-06-11	13-06-11	Change
Arrivals	20	30	-10
Off-take	05	20	-15

Contract	Volume	Change	OI	Change
Jun-11	4507	1005	5186	-1320
Jul-11	7702	2863	5141	746
Aug-11	443	-99	1204	62
Sep-11	53	-23	122	-12
Oct-11	21	-12	104	-16

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Calicut	336	0	336	136
Kochi	3595	155	3750	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	14-06-11	13-06-11	Change
Arrivals	40000	50000	-10000
Off-take	40000	50000	-10000

Contract	Volume	Change	OI	Change
Jun-11	2235	-60	7985	-970
Jul-11	2595	155	7675	440
Aug-11	610	90	4165	15
Sept-11	125	-500	635	15

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Guntur	10585	410	10995	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-06-11	13-06-11	Change
Finger	Erode	8750-	8700-	+50
		9750	9700	
Gattah	Erode	8250-	8200-	+50
		9250	9200	
Nizam	Nizamabad	7500-7600	7500-7600	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-96	7398	7398	7236	7244
Jul-11	-38	7300	7342	7232	7266
Aug -11	-34	7240	7288	7200	7238
Sept-11	-8	7256	7256	7212	7218

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	356	334	362	382
Jun-11	-	22	-6	-26
Jul-11		-	-28	-48
Aug-11			-	-20
Sept-11				-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-06-11	13-06-11	Change
Loose	Unjha	13450	13450	-
Machine Cut	Unjha	14025	14025	-
NCDEX Quality	Unjha	14250-14525	14250-14525	-
Loose	Jodhpur	13500	13500	-
Unpolished	Nagaur	13500	13500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-166	13949	13949	13764	13764
Jul-11	-208	14333	14400	14155	14155
Aug-11	-205	14720	14722	14525	14525
Sept-11	-233	14989	14995	14821	14821

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-314	-705	-1075	-1371
Jun-11	-	391	761	1057
Jul-11		-	370	666
Aug-11			-	296
Sept-11				-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	14-06-11	13-06-11
Arrivals	Erode	5000	8000
Off-take		3500	4000
Arrivals	Nizamabad	3000	4000
Off-take		3000	4000

Contract	Volume	Change	OI	Change
Jun-11	2205	-895	6085	-435
Jul-11	2140	-355	6465	480
Aug -11	735	80	3380	320
Sept-11	25	5	2150	1940

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Erode	10	10	20	10
Salem	100	35	135	50
Nizamabad	60	20	80	40
Sangli	1444	383	1827	605
Warangal	110	0	110	110

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Off-take in bags

Attributes	Centre	14-06-11	13-06-11	Change
Arrivals	Unjha	7000-8000	6000	+2000
Off-take	Unjha	8000-9000	7000-8000	+1000
Arrivals	Jodhpur	100	100	-
Arrivals	Nagaur	100	100	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	2133	-300	7512	-663
Jul-11	3531	-276	21468	360
Aug -11	834	-213	8820	240
Sept-11	252	81	399	87

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Jodhpur	280	0	280	107
Unjha	11667	337	12004	6253

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Kochi: (Rs/Kg)

Auction Price		14-06-11	13-06-11	Change
Small	Max	1293.5	508.57-800	493
	Avg.	753.18	571-717.57	35.61

Contract	+/- \$	Open	High	Low	Close
Jun-11	-3.5	750	763	740	745.1
Jul-11	-9.7	819	825.5	795.3	796.9
Aug-11	-16.8	846	862.9	828.9	830.2
Sept-11	-21	877.4	889	851	853.9

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	8.08	-43.72	-77.02	-100.72
Jun-11	-	51.8	85.1	108.8
Jul-11	-	-	33.3	57
Aug-11	-	-	-	23.7
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	14-06-11	13-06-11	Change
Badami	Ramganj	3250-	3250-	-
		3350	3350	-
Eagle	Ramganj	3550-	3550-	-
		3650	3650	-
Badami	Kota	3575	3575	-
		3675	3675	-
Badami	Baran	3850-	3850-	-
		3950	3950	-
Eagle	Baran	3975	3975	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	26	4370	4378	4325	4378
Jul-11	22	4490	4529	4482	4518
Aug -11	15	4669	4715	4661	4700
Sept-11	-	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-803	-943	-1125	-1272
Jun-11	-	140	322	469
Jul-11	-	-	182	329
Aug-11	-	-	-	147
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in Kg

	14-06-11	13-06-11	Change
Arrivals	55794	10852	44942
Off-take	55794	10852	44942

Contract	Volume	Change	OI	Change
Jun-11	664	-129	362	-473
Jul-11	3309	852	1897	81
Aug-11	927	12	1570	-17
Sept-11	626	-130	1201	-60

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Kerala	11.0	0	11.0	4.3

NB: FED expiry for Kochi is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-06-11	13-06-11	Change
Arrivals	Ramganj	3000	5000-6000	-3000
		3000	6000	-3000
Off-take	Kota	2500	4000	-1500
		2500	4000	-1500
Arrivals	Baran	4000	6000	-2000
		4000	6000	-2000

Contract	Volume	Change	OI	Change
Jun-11	3950	1320	15410	-1540
Jul-11	2260	-590	10990	660
Aug -11	150	10	1650	40
Sept-11	0	-	0	-

Stocks	Demat 12.06.11	In-Process 12.06.11	Total 12.06.11	FED 13.06.11
Jaipur	229	0	229	30
Kota	16116	20	16136	11693
Ramganj	1265	0	1265	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Cardamom	Kochi	Ernakulum	Local	1	550	550
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000-1300
			Medium	1	800	-
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Pepper	Kochi	Ernakulum	Black	1	286	285
			Green	1	305	305
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	260-280
	Thalaivasal	Salem	Local	1	300	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Coriander	Kochi	Ernakulum	Local	1	56	58
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	65-67	57-62
	Thalaivasal	Salem	Local	1	80	65

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Clove	Kochi	Ernakulum	Local	1	460	450
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550



	Panruti	Cuddalore	Local	1	640	580
	Thalaivasal	Salem	Local	1	400	600

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	120-150
	Thalaivasal	Salem	Local	1	160	140

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	120
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Fenugreek	Kochi	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	36-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Nutmeg	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	740

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11



Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	70-130	NA
			Himachal	1	70-80	40-150
	Ottanchatram	Dindigul	Himachal-Big	1	100-120	30-85
			Local	1	60	70-100
			Old	1	45-55	40-60
	Koyambedu	Chennai	Local	1	40	40
	Hosur	Krishnagiri	M.P	1	70	70
			Local	1	55-80	55-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Local first	1	60	60
			Local second	2	55	55
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	65	65
	Madurai	Madurai	Himachal	1	160	160
			Pradesh	1	100	100
			Jamnagar	1	350	350
	Mettupalayam	Coimbatore	Ooty	1	70	56-70
			Pune-New	1	70	70
	Panruti	Cuddalore	Local	1	90	80
	Thalaivasal	Salem	Nelagiri	1		

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-06-11	13-06-11
Ginger	Kochi	Ernakulum	Dry	1	59	58
			Vegetable-Fresh	1	29	28
	Coimbatore	Coimbatore	Mango	1	17	17
	Koyambedu	Chennai	Kolkata-New	1	27	21
			Mango	1	26	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	30	30
	Kumbakonam	Thanjavur	Fresh	1	23	23
	Madurai	Madurai	Local-Old	1	22	22
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			Mettupalayam	1	23	23
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

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