



Commodity: Refined Soybean Oil

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remains range bound.
- ✓ Pullback still likely, bears likely to keep the majority, however
- ✓ Candlestick formation indicate weakness.
- ✓ 635-645 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart is still positioned in favor of bears.



Strategy: Soybean oil price is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	633	637	641.10	647	652
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<645	642	638	649

Commodity: Crude Palm Oil

Contract: July

Exchange: MCX

Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend continue to be in short term downtrend.
- ✓ Price reaches oversold territory, bounce may intervene.
- ✓ 500 remains the nearest reliable support on the lower side.
- ✓ While 510 on the higher side persist to be an important resistance level.
- ✓ 500-510 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	497	501	504.30	510	514
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<510	506	502	514



*Do not carry forward the position until next day.