

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and Open Interest are also supporting bearish sentiments.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is also moving down in neutral zone, supporting bearish sentiments.
- Closing of price below 9 & 18 days EMA hints for weakness in market.



Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2540	2550	2603	2640	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	SELL	<2605	2580	2565	2625