

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is flat in the neutral region and is supporting the sideways sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX June			7845	7923	8038	8117	8195
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	7995- 8000	8080	8095	7945

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX June			28268	28834	29520	30086	30652
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	29195- 29200	29492	29565	29010

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

TURMERIC Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bearish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX June			7097	7165	7266	7401	7451
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric NCDEX June		BUY	7235- 7240	7312	7327	7189	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX June			744	761	799.6	817	833
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom MCX June		BUY	787-789	804	809	776	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the neutral region and is supporting the bearish momentum. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera NCDEX July			13828	13991	14155	14318	14481		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	BUY	14100- 14105	14246	14271	14014		

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish movement in the futures market. RSI is moving up in the neutral region and is supporting the bullish momentum. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	June	4303	4333	4364	4470	4515		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	SELL	4420- 4425	4376	4365	4455		

Do not carry forward the position until the next day