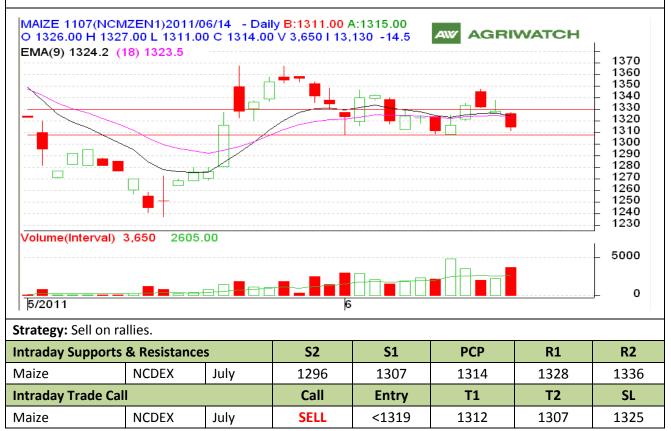


Commodity: Maize Contract: July Exchange: NCDEX Expiry: July 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart bearish sentiment featured in Maize July contract at NCDEX.
- Volume level increased compared to previous day trading session supporting the bearish movement.
- MACD moving sideways in positive zone, which hints for range bound movement in prices.
- RSI is moving down in neutral zone suggesting bearish movement may continue in prices.
- 1307 support level may hold the prices in today's trading session. Market participants are suggested to go for selling on rallies.



Do not carry forward the position until the next day.