

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- As reflected in chart bearish sentiment featured in Maize July contract at NCDEX.
- Volume level increased compared to previous day trading session supporting the bearish movement.
- MACD moving sideways in positive zone, which hints for range bound movement in prices.
- RSI is moving down in neutral zone suggesting bearish movement may continue in prices.
- 1307 support level may hold the prices in today's trading session. Market participants are suggested to go for selling on rallies.



**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1296	1307	1314	1328	1336
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1319	1312	1307	1325

Do not carry forward the position until the next day.