

**Oil Meal Fundamentals:**

Oilmeal prices featured steady to weak tone on poor-offtake mainly in domestic market. **Indonesia, Thailand and Japan remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	15/06/11	14/06/11	Parity To
Indore (MP)	16300-16400	16400-16500	Gujarat, MP
Kota	16500-16700	16600-16800	Rajasthan, Del, Punjab, Haryana
Akola	16400	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500	17600	Andhra, AP, Kar, TN
Dhulia/Jalna	17900-18100	18000-18200	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18000	18100	Local and South
Solapur	17900	18000	Local and South

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.0 am.

**Soy DOC at Ports**

Centers	Port Price	
	15/06/11	14/06/11
Kandla (FOR) (INR/MT)	17300-17500	17400-17600
Kandla (FAS) (USD/MT)	387-392	-

**International Soy DOC**

Argentina FOB \$/MT	Ship	14/06/11	13/06/11	+/-
Soybean Pellets	J	365	376	-11
Soybean Cake Meal	J	365	376	-11
Soybean Meal	J	373	384	-11
Soy Expellers	J	373	384	-11

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	15/06/11	14/06/11	Change
Adoni	14600	14600	Unch
Khamgaon	13200	13200	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

Groundnut Meal	15/06/11	14/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	15/06/11	14/06/11	Chg
Jaipur (Plant Delivery)	6600	6600	Unch
Kandla (FOR)	7600	7600	Unch
Sri Ganganagar	900	900	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	15/06/11	14/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18200	18200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.*

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