

**Pulses Domestic Fundamentals:**

- Mostly firm sentiments witnessed in pulses except in chana.
- Supply crunch of urad and moong in most of the markets is restricting major downfall in their prices. Moreover, quality of Burmese urad available in the domestic markets is inferior and due to this, there are no fresh contracts for urad import. This has raised the concerns of supply crunch till new crop arrival (domestic) among traders and they are expecting improvement in urad prices in near term.
- Despite of the sharp decline in domestic tur prices, area in Gulbarga is expected to remain more or less same during coming Kharif season.
- However, ample stock of tur is reported in Karnataka and Maharashtra and this will keep tur prices under control in near term.

**Pulses International Fundamental:**

- Area under chickpeas in Australia during 2011-12 is forecasted lower by 44.50% to 3.03 lakh hectares. But more than normal rainfall during May 2011 in key producing states New South Wales and Queensland has provided good soil moisture and this has raised the prospects of better yield during coming season.
- Yield of the commodity during 2011-12 is forecasted 84% higher to 1.27 tonnes per hectare. Significant increase in yield is expected to offset the lower area factor and due to this, production of chickpeas is expected to be around 3.85 lakh tonnes during 2011-12 compared to last year's output of 3.79 lakh tonnes.

**Outlook:** Prices of all the pulses are expected to remain range bound with weak bias.

**Indicative International Prices (C&F, \$/MT): June 15, 2011**

| Commodity                  | Origin            | Chennai Port | Mumbai Port |
|----------------------------|-------------------|--------------|-------------|
| Tur Arusha                 | Tanzania          | -            | -           |
| Tur Lemon                  | Burmese           | 650          | 640         |
| Tur FAQ                    | African           |              |             |
| Tur                        | Malawi/Mozambique |              |             |
| Yellow Lentils (Richleas)* | Canadian          |              |             |
| Yellow Lentils (Laird)*    | Canadian          | 530          | 520         |
| Red Lentils (Oct-Nov)      | Canadian          |              |             |
| Yellow Peas*               | Canadian          | 425          | 415         |
| Yellow Peas                | Ukrainian         |              |             |
| Yellow Peas*               | U.S.              |              |             |
| Urad FAQ*(New)             | Burmese           | 835          | 825         |
| Urad SQ*(New)              | Burmese           | 980          | 970         |
| Chickpea                   | Australian        |              |             |
| Moong Pedishewa*           | Burmese           |              |             |
| Moong                      | Tanzania          |              |             |
| Moong Annashewa            | Burmese           | -            | -           |

**FOREX**

| Currency  | 15-06-11 | 14-06-11 |
|-----------|----------|----------|
| US Dollar | 44.68    | 44.77    |
| Euro      | 64.29    | 64.55    |
| Yen (100) | 55.53    | 55.76    |
| GBP       | 73.04    | 73.45    |

**NCDEX Pulses Futures**

| Contract | +/-        | Open | High | Low  | Close |
|----------|------------|------|------|------|-------|
| Jun-11   | <b>+14</b> | 2527 | 2543 | 2516 | 2453  |
| Jul-11   | <b>+9</b>  | 2604 | 2619 | 2592 | 2617  |
| Aug-11   | <b>+7</b>  | 2679 | 2690 | 2666 | 2688  |
| Sep-11   | <b>+6</b>  | 2736 | 2746 | 2730 | 2743  |
| Oct-11   | <b>+10</b> | 2795 | 2800 | 2785 | 2800  |

| Contract | Volume | Change        | OI     | Change        |
|----------|--------|---------------|--------|---------------|
| Jun-11   | 44370  | <b>-6030</b>  | 54120  | <b>-11620</b> |
| Jul-11   | 101940 | <b>-26360</b> | 234780 | <b>+2330</b>  |
| Aug-11   | 21400  | <b>-4900</b>  | 72540  | <b>+4210</b>  |
| Sep-11   | 1120   | <b>-430</b>   | 6960   | <b>-10</b>    |
| Oct-11   | 390    | <b>-740</b>   | 3220   | <b>-180</b>   |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|--------|--------|--------|--------|--------|
| Spot   | 47     | -117   | -188   | -243   |
| Jun-11 |        | 164    | 235    | 290    |
| Jul-11 |        |        | 71     | 126    |
| Aug-11 |        |        |        | 55     |

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 14.06.11 | 14.06.11   | 14.06.11 | 13.06.11 |
| Bikaner | 47319    | 1089       | 48408    | 45936    |
| Delhi   | 69364    | 1394       | 70758    | 67883    |
| Indore  | 10570    | 50         | 10620    | 10539    |
| Dewas   | 1304     | 0          | 1304     | 1304     |

**Pulses Prices at Key Spot Markets:**

| Commodity | Centre   |                   | Prices (Rs/Qtl) |            | Change |
|-----------|----------|-------------------|-----------------|------------|--------|
| Chana     |          |                   | 15-06-2011      | 14-06-2011 |        |
|           | Mumbai   | Australian        | 2280            | 2300       | -20    |
|           | Delhi    | Rajasthan         | 2470-2475       | 2500       | -25    |
|           |          | Madhya Pradesh    | 2490-2500       | 2525       | -25    |
|           | Bikaner  | Desi              | 2400            | 2425       | -25    |
|           | Indore   | Kantewala         | -               | 2500       | -      |
|           | Kanpur   | Desi              | 2650            | 2660       | -10    |
|           | Latur    | Gauran            | 2350-2550       | 2350-2550  | -      |
|           |          | Annagiri          | 2550-2600       | 2550-2600  | -      |
|           |          | G-12              | 2400            | 2400       | -      |
| Peas      | Mumbai   | White American    | 1991            | 1960-1970  | +21    |
|           |          | White Canadian    | 1911-1921       | 1891       | +6     |
|           |          | Green American    | 2450            | 2400-2425  | +25    |
|           |          | Green Canadian    | 2100-2225       | 2100-2225  | -      |
|           | Kanpur   | Desi              | 2200            | 2160       | +40    |
| Tur       | Mumbai   | Burmese Lemon     | 3000            | 3000       | -      |
|           | Delhi    | Burmese Lemon     | 3150            | -          | -      |
|           | Chennai  | Burmese Lemon     | 2900            | 2600       | +300   |
|           | Gulbarga | Red               | -               | 3100-3150  | -      |
|           | Latur    | Red               | 2800-3300       | 2800-3300  | -      |
|           | Jalna    | Red               | 2200-2600       | 2500       | +100   |
|           | Jalgaon  | Red               | 3000-3300       | 3000-3200  | +100   |
| Masoor    | Mumbai   | Red Lentils       | 2400-2700       | 2400-2650  | +50    |
|           | Delhi    | Chanti Export     | 3900-4000       | 3900-4000  | -      |
|           |          | MP/ Kota Line     | 2750            | 2750       | -      |
|           |          | UP/ Sikri Line    | 2950-3000       | 2950-3000  | -      |
|           | Kanpur   | Mill Delivery     | 2800            | 2800       | -      |
|           |          | Bareilly Delivery | 2850            | 2860       | -10    |
|           | Indore   | Masra             | -               | 2800       | -      |
| Moong     | Mumbai   | Annaseva          | 3625            | 3600       | +25    |

|      |            |                  |           |           |     |
|------|------------|------------------|-----------|-----------|-----|
|      | Chennai    | Pedishwa         | 5350      | 5350      | -   |
|      | Delhi      | Mertha City      | -         | -         |     |
|      |            | Gujarat Line New | 4600      | 4600      | -   |
|      | Indore     | Chamki           | -         | 4000      | -   |
|      | Kanpur     | Desi             | 4000-4020 | 4050-4100 | -80 |
|      | Jaipur     | Desi             | 3800-4400 | 3600-4400 | -   |
|      |            |                  |           |           |     |
| Urad | Mumbai     | Burmese FAQ      | 3825-3875 | 3800-3825 | +50 |
|      | Delhi      | Burmese FAQ      | 4125-4150 | -         | -   |
|      | Chennai    | Burmese FAQ      | 3750      | 3750      | -   |
|      |            | Burmese SQ       | 4250-4275 | 4250      | +25 |
|      | Indore     | Desi             | -         | 3400      | -   |
|      |            | Maharashtra Line | -         | 3800      | -   |
|      | Vijayawada | Polished         | 4500      | 4500      | -   |
|      | Jalgaon    | Desi             | 4000-4200 | 4000-4200 | -   |

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

| Commodity | Centre  |                | Arrivals in bags/Qtl |            | Change |
|-----------|---------|----------------|----------------------|------------|--------|
| Chana     |         |                | 15-06-2011           | 14-06-2011 |        |
|           | Mumbai  | Australian     | -                    | -          | -      |
|           | Delhi   | Rajasthan      | 40                   | 40         | -      |
|           |         | Madhya Pradesh | 40                   | 40         | -      |
|           | Bikaner | Desi           | 1000                 | 1000       | -      |
|           | Indore  | Kantewala      | -                    | 7000       | -      |
|           | Kanpur  | Desi           | 1000                 | 1200-1300  | -300   |
|           | Latur   | Gauran         | 600                  | 600        | -      |
|           |         | Annagiri       | 100                  | 100        | -      |
|           |         | G-12           | 200                  | 200        | -      |
|           |         |                |                      |            |        |
| Peas      | Mumbai  | White American | -                    | -          | -      |
|           |         | White Canadian | -                    | -          | -      |
|           |         | Green American | -                    | -          | -      |
|           |         | Green Canadian | -                    | -          | -      |
|           | Kanpur  | Desi           | 500                  | 600        | -100   |
|           |         |                |                      |            |        |
| Tur       | Mumbai  | Burmese Lemon  | -                    | -          | -      |

|               |            |                   |         |         |      |
|---------------|------------|-------------------|---------|---------|------|
|               | Delhi      | Burmese Lemon     | -       | -       | -    |
|               | Chennai    | Burmese Lemon     | -       | -       | -    |
|               | Gulbarga   | Red               | -       | 4000    | -    |
|               | Latur      | Red               | 1000    | 1000    | -    |
|               | Jalna      | Red               | 200     | 200     | -    |
|               | Jalgaon    | Red               | 200-400 | 200-400 | -    |
|               |            |                   |         |         |      |
| <b>Masoor</b> | Mumbai     | Red Lentils       | -       | -       | -    |
|               | Delhi      | Chanti Export     | -       | -       | -    |
|               |            | MP/ Kota Line     | -       | -       | -    |
|               |            | UP/ Sikri Line    | -       | -       | -    |
|               | Kanpur     | Mill Delivery     | 1500    | 1800    | -300 |
|               |            | Bareilly Delivery | -       | -       | -    |
|               | Indore     | Masra             | -       | -       | -    |
|               |            |                   |         |         |      |
| <b>Moong</b>  | Mumbai     | Annaseva          | -       | -       | -    |
|               | Chennai    | Pedishwa          | -       | -       | -    |
|               | Delhi      | Mertha City       | -       | -       | -    |
|               |            | Rajasthan Line    | -       | -       | -    |
|               | Indore     | Chamki            | -       | 1000    | -    |
|               | Kanpur     | Desi              | 400-500 | 400-500 | -    |
|               | Jaipur     | Desi              | 2000    | 2000    | -    |
|               |            |                   |         |         |      |
| <b>Urad</b>   | Mumbai     | Burmese FAQ       | --      | -       | -    |
|               | Delhi      | Burmese FAQ       | -       | -       | -    |
|               | Chennai    | Burmese FAQ       | -       | -       | -    |
|               |            | Burmese SQ        | -       | -       | -    |
|               | Indore     | MH                | -       | 700     | -    |
|               | Vijayawada | Polished          | 200     | 200     | -    |
|               | Jalgaon    | Desi              | 50-100  | 50-100  | -    |

**Processed Pulses Prices (Dal, Rs/Qtl):**

| Commodity     | Centre               | Arrivals in bags/Qtl |                   | Change |
|---------------|----------------------|----------------------|-------------------|--------|
| <b>Tur</b>    |                      | <b>15-06-2011</b>    | <b>14-06-2011</b> |        |
|               | Jalgaon              | 5500-5600            | 5500-5600         | -      |
|               | Latur                | -                    | -                 | -      |
|               | Indore               | -                    | 5300              | -      |
|               | Gulbarga             | -                    | 5150-5200         | -      |
|               | Katni                | 5200-5300            | 5200-5300         | -      |
|               | Katni (Sava)         | 4100                 | 4200              | -100   |
| <b>Masoor</b> | Kanpur (Malka)       | 3300                 | 3300              | -      |
|               | Indore               | -                    | 3400              | -      |
|               | Delhi (Badi Masoor)  | 3400-3450            | 3400-3450         | -      |
|               | Delhi (Choti Masoor) | 3900-3950            | 3900-3950         | -      |
|               | Katni                | 3175-3300            | 3150-3350         | -50    |
| <b>Chana</b>  | Jalgaon              | 3000                 | 3000              | -      |
|               | Latur                | 2900                 | 2900              | -      |
|               | Akola                | -                    | 2900-3000         | -      |
|               | Kanpur               | 3000                 | 3000              | -      |
|               | Bikaner              | 2800-2850            | 2850              | -      |
|               | Indore               | -                    | 3400              | -      |
|               | Delhi                | 2900-2975            | 2875-2975         | -      |
|               | Gulbarga             | -                    | 3050-3100         | -      |
| <b>Urad</b>   | Jalgaon              | 5500-5600            | 5500-5600         | -      |
|               | Bikaner (Split)      | 5350                 | 5350              | -      |
|               | Indore               | -                    | 6500              | -      |
| <b>Moong</b>  | Jalgaon              | 5800                 | 5800              | -      |
|               | Bikaner (Split)      | 5300                 | 5300              | -      |
|               | Indore               | -                    | 5800              | -      |

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