



Commodity: Refined Soybean Oil

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend gets indecisive near significant support level, mild bounce may intervene, and bears still have an upper hand.
- ✓ Candlestick formation indicates indecision.
- ✓ 635-645 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart is still positioned in favor of bears.



Strategy: Soybean oil price is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	633	637	642.30	647	652
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<646	643	639	650

Commodity: Crude Palm Oil

Contract: July

Exchange: MCX

Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend continue to be in in short term downtrend.
- ✓ Bears march ahead.
- ✓ 499 remains the nearest reliable support on the lower side.
- ✓ While 510 on the higher side persist to be an important resistance level.
- ✓ 499-510 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	495	499	502.90	506	510
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<506	502	497	510



*Do not carry forward the position until next day.