

## Commodity: Wheat Contract: July

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2011

WHEAT						
<ul> <li>Technical Commentary:</li> <li>Candlestick chart formation deno buyer's support in the market.</li> <li>RSI is moving up in near positive zo indicating caution to the bears</li> <li>MACD is moving down in negat zone, hints weakness in the market</li> <li>Closing of prices above 9 &amp; 18 de EMA also supporting firm sentimen</li> <li>Fundamentals are unsupportive.</li> <li>Increased volume support firmness</li> <li>Wheat futures are likely to tra- range bound with firm bias in toda trading session.</li> </ul>	tes 0 1196.80 H 12 SMA(9) 1191.9 ive t. ays ts. MACD(12, 26, de y's	Wheat New Delhi 1107/(NCWHMINT)2011/06/15       - Daily E:1192.00 A:1199.40         0 1196.80 H 1200.00 L 1196.80 C 1197.00 V 3,600 I 22,780.0       - 1320         SMA(9) 1191.9       (18) 1203.4       - 1320         AGRIWATCH       - 1270         1220       - 1170         ACD(12, 26, 12)       - 11.0330         DAV       - 10.2756         SI(9,MA(6))       39.2621         31.2405       - 10				
Strategy: Buy from lower level.						
Intraday Supports & Resistances	S2	S1	РСР	R1	R2	
Wheat NCDEX June	1179	1190	1197	1201	1210	
Intraday Trade Call	Call	Entry	T1	T2	SL	
Wheat NCDEX June	Buy above	1196	1200	1202	1193	

Do not carry forward the position until the next day.