

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHANA

Technical Commentary:

- Chana prices have closed above previous day's closing.
- Volume and Open Interest are not supporting bullish sentiments.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is rising in neutral zone, supporting bullish sentiments.
- Closing of price below 9 days EMA hints for weakness in market.



Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2575	2585	2615	2650	2657
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	SELL	<2625	2600	2590	2640