

Commodity: Chilli Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2011

#### **CHILLI**

# **Technical Commentary**:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Chilli is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	June	7845	7923	8194	8117	8195
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	8245- 8250	8163	8151	8299

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2011

## **BLACK PEPPER**

# **Technical Commentary:**

Candlestick formation reveals buyers support at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decrease in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Black Pepper	NCDEX	June	28649	28974	29300	29712	30050		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	June	SELL	29395- 29400	29101	29076	29562		

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2011

#### **TURMERIC**

# **Technical Commentary:**

Candlestick formation reveals bullish sentiments. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Turmeric NCDEX June			7199	7267	7334	7392	7447			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Turmeric	NCDEX	June	BUY	7300- 7305	7378	7390	7255			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2011

#### **CARDAMOM**

### **Technical Commentary:**

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	June	744	766	795.9	819	839
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	BUY	785-787	799	804	775.5

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2011

#### **JEERA**

#### **Technical Commentary:**

Jeera chart is moving down into uncharted territories. Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



**Strategy:** Participants may sell on rebounds.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	July	13604	13766	13930	14092	14254
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	13955- 13960	13815	13781	14049

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2011

#### **CORIANDER**

## **Technical Commentary:**

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



**Strategy:** Participants may sell on rebounds.

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	June	4429	4464	4500	4571	4606		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	SELL	4525- 4530	4480	4468	4561		

Do not carry forward the position until the next day