

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**MAIZE**
**Technical Commentary:**

- As reflected in chart bearish sentiment featured in Maize July contract at NCDEX.
- Volume and open interest remained in line with previous day's session.
- MACD moving sideways in positive zone, which hints for range bound movement in prices.
- RSI is moving down in neutral zone suggesting bearish movement may continue in prices.
- 1307 support level may hold the prices in today's trading session. Market participants are suggested to go for selling on rallies.


**Strategy:** Sell on rallies.

| Intraday Supports & Resistances |       |      | S2          | S1    | PCP     | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|---------|------|------|
| Maize                           | NCDEX | July | 1296        | 1307  | 1303.50 | 1324 | 1328 |
| Intraday Trade Call             |       |      | Call        | Entry | T1      | T2   | SL   |
| Maize                           | NCDEX | July | <b>SELL</b> | <1316 | 1309    | 1307 | 1322 |

Do not carry forward the position until the next day.