

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern suggests selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are declining in oversold zone.

Soybean prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2280	2300	2318	2353	2369
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2323	2313	2308	2328

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices are down-trend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is rising in neutral zone while stochastic is easing in oversold region.

Mustard seed prices are likely to decline in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2825	2844	2872	2886	2907
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2877	2867	2862	2882

* Do not carry-forward the position next day.