

**Commodity: Sugar**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Range bound movement recorded in sugar prices.
- Prices are moving in a range Rs. 2500 to Rs. 2523, if breached level either side will decide the movement of the prices further.
- However, RSI is in oversold region which indicates bullish signal.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2508	2513	2517	2529	2536
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2524	2513	2508	2529

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur prices are hovering near to strong resistance level of Rs. 989. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



**Strategy:** Sell for short term would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	975	979	987	989	994
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	<985	979	975	988

Do not carry forward the position until the next day.