

Oil Meal Fundamentals:

Oilmeal prices featured steady to weak tone on poor-offtake mainly in domestic market. **Cost and Freight for soy meal to Indonesia is quoted at US \$416/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices. About 2200 tones of soy meal is exported to Cameroon at US \$506/MT CnF..**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/06/11	15/06/11	Parity To
Indore (MP)	16300-16400	16300-16400	Gujarat, MP
Kota	16300-16400	16500-16700	Rajasthan, Del, Punjab, Haryana
Akola	16400	16400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17600-17700	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17600-17700	17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17500-17700	17900-18100	Mumbai, Maharashtra
Nagpur (42/46)	16600-16800	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17800-18000	18000	Local and South
Solapur	17800	17900	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	16/06/11	15/06/11
Kandla (FOR) (INR/MT)	17300-17400	17300-17500
Kandla (FAS) (USD/MT)	385-387	387-392

International Soy DOC

Argentina FOB \$/MT	Ship	16/06/11	15/06/11	+/-
Soybean Pellets	J	363	365	-2
Soybean Cake Meal	J	363	365	-2
Soybean Meal	J	371	373	-2
Soy Expellers	J	371	373	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/06/11	15/06/11	Change
Adoni	14600	14600	Unch
Khamgaon	13200	13200	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

Groundnut Meal	16/06/11	15/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	16/06/11	15/06/11	Chg
Jaipur (Plant Delivery)	6700	6600	+100
Kandla (FOR)	7700	7600	+100
Sri Ganganagar	895	900	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	16/06/11	15/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	13000	-100
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	9800	
Soymeal 48%	17800	18200	-400
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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