

Oilseeds Domestic Fundamentals:

Higher vegetable oil imports by India and weakness in international vegoil markets remained negative factors for the local oilseeds market. **Cost and Freight for soy meal to Indonesia is quoted at US \$416/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices. About 2200 tones of soy meal is exported to Cameroon at US \$506/MT CnF.**

Oilseeds International Fundamental:

Domestic rapeseed supplies in the EU-27 will be almost 5 Mn T or 20% below requirements. Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	30	2295	2295	2259.5	2264
Jul-11	42	2309	2313.5	2272	2276
Aug-11	39.5	2324	2326	2284	2292
Sep-11	35.5	2303	2308.5	2281	2285.5

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	37	2830	2830	2792	2793
Jul-11	39	2870	2870	2831	2833
Aug-11	42	2901	2907	2871	2873
Sep-11	38	2943	2946	2912	2915

Contract	Volume	Change	OI	Change
Jun-11	10150	-4720	21970	-9890
Jul-11	100670	26970	106380	-3630
Aug-11	55710	35460	93140	5580
Sep-11	4470	-320	16720	-220

Contract	Volume	Change	OI	Change
Jun-11	47120	7790	46760	-16150
Jul-11	141750	56700	208150	3350
Aug-11	25570	15010	26420	4690
Sep-11	3190	2380	5270	1050

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	11	-1	-17	-10.5
Jun-11	0	12	28	21.5
Jul-11		0	16	9.5
Aug-11			0	-6.5
Sept-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	57	17	-23	-65
Jun-11	0	40	80	122
Jul-11		0	40	82
Aug-11			0	42
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	16.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	16.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-06-2011	15-06-2011	
	Indore –Plant	2260-2290	2280-2310	-20
	Indore –Mandi	2180-2230	2200-2240	-10
	Nagpur-Plant		2330-2390	
	Nagpur – Mandi		2220-2280	
	Kota-Plant		2270-2320	
	Kota – Mandi		2240-2290	
Rapeseed/Mustard	Jaipur – C	2850	2870-2875	-25
	Alwar – C	2725	2730	-5
	SriGanganagar	2450	2470	-20
	Kota	2700	2700	Unch
	Neewai	2790	2800	-10
	Delhi– C	2835	2830	+5
	Katni (MP)	-	-	-
	Hapur (UP)	2860	2870	-10
Groundnut Seed	Rajkot	800	775	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-2900	2800-2900	Unch
	Gulbarga	2700-3100	-	Unch
	Solapur	3000-3100	3000-3150	-50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16-06-2011	15-06-2011	
	Madhya Pradesh	30000	45000	-15000
	Maharashtra		15000	
	Rajasthan		8000	
Rapeseed/Mustard	Rajasthan	250000	250000	Unch
	Uttar Pradesh	-	-	
	Madhya Pradesh	-	-	
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16/06/2011	15/06/2011	Change
Niger Seed (4% FM)	3725	3750	-25
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2675	2675	Unch
Groundnut Kernel	4750	4700	+50
Castor Seed	4875	4900	-25

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