AGRIWATCH

Pulses Daily Report
June 16, 2011

Pulses Domestic Fundamentals:

- Mostly firm sentiments witnessed in pulses.
- As per the latest report released by Ministry of Commerce, import of peas during Apr 10-Feb 11 was recorded at 13.63 lakh tonnes compared to the previous year's import of 15.46 lakh tonnes during the same period.
- In case of urad & moong, around 4.27 lakh tonnes quantity is imported during Apr 10-Feb 11 against 6.38 lakh tonnes of previous year's import
- While 0.97 lakh tonnes of chickpeas, 1.58 lakh tonnes of masoor and 2.95 lakh tonnes of tur is imported during Apr 10-Feb 11 against last year's import figures of 3.26 lakh tonnes, 2.49 lakh tonnes and 3.54 lakh tonnes respectively.
- Prices of tur have improved in Maharashtra and Karnataka for the reason that sowing operations in the states are lagging behind normal time as monsoon has not hit tur growing regions till date.

Pulses International Fundamental:

- Despite of the significant decline in acreage under chickpeas in Australia, production during 2011-12 is likely to be marginally higher to 3.85 lakh tonnes. Availability of chickpeas for exports during 2011-12 is expected to be 3.20 lakh tonnes compared to 3.15 lakh tonnes.
- While production of lentils and field peas in Australia during 2011-12 is forecasted at 3.07 lakh tonnes and 4.38 lakh tonnes compared to previous year's output of 3.06 lakh tonnes and 4.34 lakh tonnes respectively.

Outlook: Prices of chana and peas are expected to improve due to firm demand while progress of monsoon will influence prices of tur, moong and urad.

Indicative International Prices (C&F, $/MT): June 15, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	950	940
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	16-06-11	15-06-11
US Dollar	44.90	44.68
Euro	63.39	64.29
Yen (100)	55.56	55.53
GBP	72.54	73.04

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	+6	2540	2549	2534	2544
Jul-11	+4	2615	2625	2608	2619
Aug-11	+4	2685	2698	2678	2689
Sep-11	+5	2745	2752	2735	2747
Oct-11	+9	2801	2805	2791	2800

Contract	Volume	Change	OI	Change
Jun-11	35320	-9050	46560	-7560
Jul-11	76570	-25370	233750	-1030
Aug-11	25060	+3660	79790	+7250
Sep-11	1660	+540	7240	+280
Oct-11	710	+320	3580	+360

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-19	-94	-164	-222
Jun-11		75	145	203
Jul-11			70	128
Aug-11				58

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Bikaner	47749	862	48611	45936
Delhi	69792	3382	73174	67883
Indore	10570	50	10620	10539
Dewas	1304	0	1304	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			16-06-2011	15-06-2011	
Chana	Mumbai	Australian	2280-2285	2280	+5
	Delhi	Rajasthan	2500	2470-2475	+25
		Madhya Pradesh	2525	2490-2500	+25
	Bikaner	Desi	2400	2400	-
	Indore	Kantewala	2525	2500	+25
	Kanpur	Desi	2670	2650	+20
	Latur	Gauran	2400-2600	2350-2550	+50
		Annagiri	2550-2600	2550-2600	-
		G-12	2425	2400	+25
Peas	Mumbai	White American	2000	1991	+9
		White Canadian	1921	1911-1921	-
		Green American	2450	2450	-
		Green Canadian	2100-2250	2100-2225	-
	Kanpur	Desi	2210	2200	+10
Tur	Mumbai	Burmese Lemon	2975-3000	3000	-
	Delhi	Burmese Lemon	-	3150	-
	Chennai	Burmese Lemon	2950	2900	+50
	Gulbarga	Red	3100-3400	-	-
	Latur	Red	2800-3400	2800-3300	+100
	Jalna	Red	2200-2800	2200-2600	+200
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2400-2650	2400-2700	-50
	Delhi	Chanti Export	3850-3950	3900-4000	-50
		MP/ Kota Line	2750-2850	2750	+100
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2825	2800	+25
		Bareilly Delivery	2860	2850	+10
	Indore	Masra		-	-
Moong	Mumbai	Annaseva	3600	3625	-25

	Chennai	Pedishwa	5350	5350	-
	Delhi	Mertha City	-	-	
		Gujarat Line New	4700	4600	-
	Indore	Chamki		-	-
	Kanpur	Desi	4150	4000-4020	+130
	Jaipur	Desi	3300-4400	3800-4400	-
Urad	Mumbai	Burmese FAQ	3825-3850	3825-3875	-25
	Delhi	Burmese FAQ	-	4125-4150	-
	Chennai	Burmese FAQ	3775	3750	+25
		Burmese SQ	4275	4250-4275	-
	Indore	Desi		-	-
		Maharashtra Line		-	-
	Vijayawada	Polished	4600-4700	4500-4600	+100
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			16-06-2011	15-06-2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	40	-
		Madhya Pradesh	40	40	-
	Bikaner	Desi	1000	1000	-
	Indore	Kantewala		-	-
	Kanpur	Desi	700-800	1000	-200
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	400-500	500	-
Tur	Gulbarga	Red	4000	-	-
	Latur	Red	600	1000	-400
	Jalna	Red	200	200	-
	Jalgaon	Red	200-400	200-400	-

Masoor	Kanpur	Mill Delivery	1100-1200	1500	-300
	Indore	Masra		-	-
Moong	Kanpur	Desi	400-500	400-500	-
	Jaipur	Desi	1500	2000	-500
Urad	Vijayawada	Polished	200	200	-
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		16-06-2011	**15-06-2011**	
Tur	Jalgaon	5700-5800	5600-5700	-100
	Latur	-	-	-
	Indore		-	-
	Gulbarga	5300-5400	-	-
	Katni	5300-5400	5200-5300	+100
	Katni (Sava)	4100-4200	4100-4200	-
Masoor	Kanpur (Malka)	3250	3300	-50
	Indore		-	-
	Delhi (Badi Masoor)	3300-3350	3400-3450	-100
	Delhi (Choti Masoor	3800-3900	3900-3950	-
	Katni	3200-3350	3175-3300	+50
Chana	Jalgaon	3000-3100	3000	+100
	Latur	2900	2900	-
	Akola	2800-3000	-	-
	Kanpur	3020	3000	+20
	Bikaner	2825	2800-2850	-25
	Indore		-	-
	Delhi	2850-2950	2900-2975	-25
	Gulbarga	3050-3100	-	-

Urad	Jalgaon	5600	5500-5600	-
	Bikaner (Split)	5250	5350	-
	Indore		-	-
Moong	Jalgaon	5700-5800	5800	-
	Bikaner (Split)	5300	5300	-
	Indore		-	-