

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper fell as buying interest declined in the market.
- Prices were pulled lower by subdued export and domestic demand because of high priced Indian pepper.
- However lower stocks and a lower production may continue to support uptrend.

Cumin Seed:

- Cumin seed fell in Unjha as weak export and domestic demand pulled markets.
- Prices remained weak as stockists and farmers are continuing to offload stocks.
- Higher international crop also weakened prices.

Turmeric:

- Nizam and Erode remained steady as arrivals declined in both markets.
- Trade sources also revealed that farmers and stockists may not liquidate at lower prices
- However acreage could improve this year as farmers have planted more due to better returns.

Coriander Seed:

- Coriander seed fell heavily in all markets as arrivals remained higher.
- Prices may move lower in the short run as higher carry-out stock may continue to weigh on prices.
- Sentiments remained weak as trade sources revealed that about 1.5-2 lakh bags of warehouse stocks is expected to be released in the cash markets.

Cardamom:

- Cardamom markets remained mixed amid higher arrivals improved from the growing regions.
- Sentiments remained weak as buying activity declined at highs of the market.
- Good weather conditions may improve productivity in this season and this may weigh prices down.

Red Chilli:

- Red Chilli moved higher as arrivals declined in the market.
- Prices also moved higher supported by firm domestic demand in the markets before the monsoon.

Outlook:

- **Black Pepper** prices are likely to trade weak on weak buying interest and weak export demand.
- **Cumin seed** markets may weaken on lower export demand and offloading of stocks.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could move lower in the short term on higher stock position in the market.
- **Cardamom** markets may remain weak on higher arrivals and higher acreage estimates.
- **Red chilli** prices may trade steady to firm due to firm domestic demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-06-11	15-06-11	Change
Ungarbled	Kochi	27200	27400	-200
Garbled		28000	28200	-200
Unpolished	Delhi	28200	28200	Unch
Number 11.5		33000	33000	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	-637	29580	29668	28950	29000
Jul-11	-538	29270	29300	28650	28735
Aug-11	-434	29064	29173	28701	28703
Sep-11	-194	29051	29075	28811	28811
Oct-11	-188	29449	29449	28901	29000

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-1800	-1535	-1503	-1611
Jun-11	-	-265	-297	-189
Jul-11	-	-	-32	76
Aug-11	-	-	-	108
Sep-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-06-11	15-06-11	Change
334	Guntur	8200-	8000-	+300
		9000	8700	
Teja		8500-	8400-	+200
		9200	9000	

Contract	+/- \$	Open	High	Low	Close
Jun-11	30	8048	8094	8034	8034
Jul-11	42	8272	8286	8216	8236
Aug-11	50	8478	8482	8424	8440
Sept-11	-48	8740	8810	8652	8660

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	966	764	600	400
Jun-11	-	202	366	566
Jul-11	-	-	164	364
Aug-11	-	-	-	200
Sep-11	-	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	16-06-11	15-06-11	Change
Arrivals	18	21	-3
Off-take	6	19	-13

Contract	Volume	Change	OI	Change
Jun-11	2035	567	3912	-974
Jul-11	5938	178	5387	248
Aug-11	876	448	1327	102
Sep-11	34	10	142	10
Oct-11	41	3	123	15

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Calicut	336	20	356	136
Kochi	3695	150	3845	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	16-06-11	15-06-11	Change
Arrivals	30000	40000	-10000
Off-take	30000	40000	-10000

Contract	Volume	Change	OI	Change
Jun-11	1815	-440	5870	-905
Jul-11	2140	-720	8795	650
Aug-11	555	-190	4325	145
Sept-11	175	-45	825	80

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Guntur	10819	180	10999	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-06-11	15-06-11	Change
Finger	Erode	8800-	8800-	Unch
		9800	9800	
Gattah	Erode	8300-	8300-	Unch
		9300	9300	
Nizam	Nizamabad	7500-7600	7500-7600	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	-106	7298	7298	7210	7210
Jul-11	-86	7334	7342	7258	7260
Aug -11	-98	7284	7296	7218	7218
Sept-11	-106	7292	7292	7194	7194

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	390	340	382	406
Jun-11	-	50	8	-66
Jul-11	-	-	-42	-66
Aug-11	-	-	-	-24
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-06-11	15-06-11	Change
Loose	Unjha	13250	13350	-100
Machine Cut	Unjha	13825	13925	-100
NCDEX Quality	Unjha	14050-14325	14150-14425	-100
Loose	Jodhpur	12500-13000	13500	-500
Unpolished	Nagaur	13000	13500	-500

Contract	+/- \$	Open	High	Low	Close
Jun-11	-181	13546	13570	13260	13361
Jul-11	-141	13999	14019	13753	13820
Aug-11	-147	14406	14406	14140	14198
Sept-11	-193	14590	14595	14475	14500

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-101	-570	-948	-1250
Jun-11	-	469	847	1149
Jul-11	-	-	378	680
Aug-11	-	-	-	302
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	16-06-11	15-06-11
Arrivals	Erode	8000	5000
Off-take		4000	3000-3500
Arrivals	Nizamabad	4000	3000
Off-take		4000	3000

Contract	Volume	Change	OI	Change
Jun-11	1470	-535	4200	-890
Jul-11	1925	-510	7565	685
Aug -11	455	-190	3725	180
Sept-11	30	-10	255	20

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Cuddapah	0	20	20	-
Erode	10	0	10	10
Salem	100	35	135	50
Nizamabad	60	0	60	40
Sangli	1469	387	1856	605
Warangal	110	150	260	110

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Off-take in bags

Attributes	Centre	16-06-11	15-06-11	Change
Arrivals	Unjha	5000-6000	8000	-2000
Off-take	Unjha	6000	8000-9000	-3000
Arrivals	Jodhpur	75-80	75-80	Unch
Arrivals	Nagaur	50-60	50-60	Unch

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	3348	-675	3993	-1770
Jul-11	7146	-42	21528	-312
Aug -11	3144	726	11874	1767
Sept-11	168	21	531	87

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Jodhpur	280	0	280	107
Unjha	11891	555	12446	6253

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Kumily & Nedumkandam: (Rs/Kg)

Auction Price		16-06-11	15-06-11	Change	
Small	Max	938-958	981	-23	
	Avg.	695.47-715.8	699.63	16.17	
Contract	+/- \$	Open	High	Low	Close
Jul-11	23.1	790	819.8	787.1	819
Aug-11	23.2	825.1	858.4	823	856.6
Sept-11	24.4	842.3	879.2	841.2	878
Spread	Jul-11	Aug-11	Sept-11		
Spot	-113.37	-150.97	-172.37		
Jul-11	-	37.6	59		
Aug-11		-	21.4		
Sept-11			-		

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	16-06-11	15-06-11	Change	
Badami	Ramganj	3225-	3325-	-100	
		3325	3425		
Eagle		3525-	3625-	-100	
		3625	3725		
Badami	Kota	3375	3475	-100	
		3475	3575		
Badami	Baran	3700-	3850-	-150	
		3800	3950		
Eagle		3825	3975	-150	
Contract	+/- \$	Open	High	Low	Close
Jun-11	-172	4282	4405	4135	4135
Jul-11	-180	4486	4580	4320	4320
Aug -11	-183	4620	4700	4480	4483
Sept-11	-155	4692	4692	4631	4631
Spread	Jun-11	Jul-11	Aug-11	Sept-11	
Spot	-760	-945	-1108	-1256	
Jun-11	-	185	348	496	
Jul-11		-	163	311	
Aug-11			-	148	
Sept-11				-	

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in Kg

	16-06-11	15-06-11	Change
Arrivals	63238	55826	7412
Off-take	61611	55826	5785

Contract	Volume	Change	OI	Change
Jul-11	2425	702	1928	-105
Aug-11	1095	292	1720	-4
Sept-11	551	3	1336	18

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 15.06.11
Kerala	11.0	0	11.0	4.3

NB: FED expiry for Kochi is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16-06-11	15-06-11	Change
Arrivals	Ramganj	4000	3000-3500	500
Off-take		4000	3500	500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
Jun-11	6420	510	9550	-2930
Jul-11	5970	160	14820	1510
Aug -11	1870	1360	1970	200
Sept-11	30	30	10	10

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 13.06.11
Jaipur	229	0	229	30
Kota	16135	120	16255	11693
Ramganj	1265	0	1265	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Cardamom	Kochi	Ernakulum	Local	1	553	550
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Pepper	Kochi	Ernakulum	Black	1	286	286
			Green	1	305	305
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Coriander	Kochi	Ernakulum	Local	1	58	56
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Clove	Kochi	Ernakulum	Local	1	460	460
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550



	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Fenugreek	Kochi	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Nutmeg	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11



Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	70-130	70-130
	Ottanchatram	Dindigul	Himachal	1	70-80	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	45-60	45-55
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	70	70
	Gandhi Market	Tiruchirapalli	Local	1	55-80	55-80
			Malai Poondur	1	110-130	110-130
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal Pradesh	1	160	160
	Mettupalayam	Coimbatore	Jamnagar	1	100	100
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-06-11	15-06-11
Ginger	Kochi	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	16	17
	Koyambedu	Chennai	Kolkata-New	1	25	25
			Mango	1	28	23
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	36	30
	Kumbakonam	Thanjavur	Fresh	1	25	23
	Madurai	Madurai	Local-Old	1	22	22
			Bangalore-Mango	1	19	22
	Panruti	Cuddalore	Mettupalayam	1	26	23
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	16-06-11	15-06-11
	Gonikoppal	Kodagu			16500	16500
	Karkala	Udupi			15000	20000
	Mangalore	Dakshina Kannada			24000	24000
	Sirsi	Uttara Kannada			20000	19000
	Yellapura	Uttara Kannada			21850	23716
					22569	22899

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16-06-11	15-06-11
			Guntur		10600	10600
			Local		8000	8000
			Mankattu		4300	4300
	Karkala	Udupi	Byadgi		11000	11000
	Mangalore	Dakshina Kannada	Other		11000	10000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	16-06-11	15-06-11
					7300	6500

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