



**Commodity: Refined Soybean Oil**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ Soy oil price trend gets weaker al the more as bears smash further.
- ✓ Candlestickformation indicates weakness
- ✓ 625-635 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart is still positioned in favor of bears.



**Strategy:** Soybean oil price is likely to trade weak.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	622	626	631.10	635	640
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	<635	630	626	639

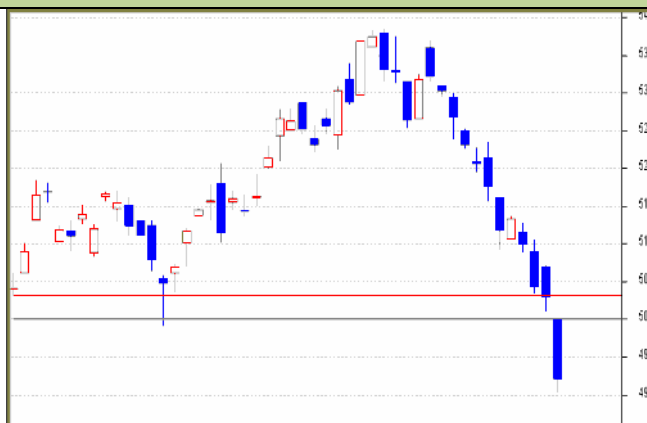
**Commodity: Crude Palm Oil**  
**Contract: July**

**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- ✓ CPO price trend continue to be in short term downtrend. Weakness intensifies.
- ✓ 485 remains the nearest reliable support on the lower side.
- ✓ While 500 on the higher side persist to be an important resistance level.
- ✓ 485-500 becomes the current trading range; drift in either direction will take the price further in the respective same .



**Strategy:** Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	485	488	492	496	500
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>SELL</b>	<495	492	487	499

\*Do not carry forward the position until next day.