

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern suggests strong selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are declining in oversold zone, warranting recovery.

Soybean prices are likely to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2250	2260	2276.5	2329	2354
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2282	2272	2273	2287

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices are down-trend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is rising in neutral zone while stochastic is easing in oversold region, indicating recovery.

Mustard seed prices are likely to decline in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2806	2928	2835	2879	2893
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2840	2830	2825	2845

* Do not carry-forward the position next day.